

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL 66
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in lines 4 and 5, strike “Microenterprise Loan Program” and substitute “microenterprise loan program”; in line 5, strike “certain”; in line 6, strike “authorizing” and substitute “requiring”; in line 8, strike “financial funding” and substitute “financing”; in the same line, after the semicolon insert “altering the purposes for which financial assistance may be used under a certain business development program”; in line 10, after the semicolon insert “authorizing the Department to directly fund a loan to a microenterprise under certain circumstances; authorizing the Department to provide financial assistance to a certain entity for the purpose of the entity making a loan to a microenterprise under certain circumstances; altering certain definitions”; in line 11, after “to” insert “microenterprise loans and”; in lines 11 and 12, strike “and the Microenterprise Loan Program”; in line 16, strike “and (e)”; in line 21, after “Section” insert “6-301(e) and (g)”; and in the same line, after “6-306” insert “, and 6-307(b)”.

AMENDMENT NO. 2

On page 2, in line 10, after “capital” insert “OR FINANCIAL ASSISTANCE”; and after line 11, insert:

“(g) **(1)** “Project” means a neighborhood business development project that receives financial assistance from the Fund.

(2) “PROJECT” INCLUDES A MICROENTERPRISE PROJECT THAT RECEIVES FINANCIAL ASSISTANCE FROM THE FUND.”.

On page 3, after line 8, insert:

(Over)

“6-307.

(b) Financial assistance under the Business Development Program may be used for:

(1) a part of the [project] development costs OF A PROJECT; OR

(2) THE DEVELOPMENT COSTS, WORKING CAPITAL, OR BUSINESS EXPENSES OF A MICROENTERPRISE PROJECT.”;

in lines 11, 16, and 27, in each instance, strike “**MICROENTERPRISE LOAN PROGRAM**” and substitute “MICROENTERPRISE LOAN PROGRAM”; in line 14, strike “**BY REGULATION, THE**” and substitute “THE”; in the same line, after “**SHALL**” insert “ADOPT REGULATIONS TO”; in lines 19 and 24, in each instance, strike “**PROGRAM**” and substitute “PROGRAM”; and in line 28, strike “**AND**”.

On page 4, in line 1, strike “**THE**” and substitute “A”; in line 7, strike “**AND**”; in line 8, strike “**THE**” and substitute “AN”; in line 9, strike “**IT ORIGINATES**”; and in line 10, after “**MICROENTERPRISE**” insert “THAT IS ORIGINATED BY THE APPROVED ENTITY;”

(5) DIRECTLY FUND A LOAN TO A MICROENTERPRISE THAT IS ORIGINATED BY AN APPROVED ENTITY; AND

(6) PROVIDE FINANCIAL ASSISTANCE TO AN APPROVED ENTITY FOR THE PURPOSE OF THE APPROVED ENTITY MAKING A LOAN TO A MICROENTERPRISE IN ACCORDANCE WITH THIS SUBTITLE”.