HB0456/872915/1

BY: House Judiciary Committee

AMENDMENTS TO HOUSE BILL 456

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike line 2 in its entirety and substitute "<u>Homestead Exemption – Bankruptcy</u>"; in line 7, strike "limiting the exemption to apply to claims by unsecured creditors;"; and in line 9, strike "making conforming changes;" and substitute "<u>making a clarifying change</u>; providing for the application of this Act;".

AMENDMENT NO. 2

On page 3, in line 6, after the semicolon insert "AND"; strike line 7 in its entirety; in line 8, strike beginning with "(III)" through "OWNER-OCCUPIED" and substitute "(II) OWNER-OCCUPIED"; in line 9, strike "\$80,000" and substitute "\$20,200"; in lines 12 and 18, in each instance, strike "(1)(III)" and substitute "(1)(III)"; in lines 13 and 17, in each instance, after "CLAIMED" insert "SUCCESSFULLY"; and strike beginning with "A" in line 15 down through "ARTICLE," in line 16 and substitute "THE INDIVIDUAL'S SPOUSE, CHILD, CHILD'S SPOUSE, PARENT, SIBLING, GRANDPARENT, OR GRANDCHILD".

AMENDMENT NO. 3

On page 3, strike beginning with the colon in line 19 down through "MAY" in line 22 and substitute "MAY".

AMENDMENT NO. 4

On page 4, after line 20, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply only prospectively and may not be applied or interpreted to have any effect on or application to any case filed before the effective date of this Act.";

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and in line 21, strike "2." and substitute "3.".