

HB1076/543991/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 1076
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “loan” insert “if the loan exceeds a certain amount”.

AMENDMENT NO. 2

On page 2, in line 6, strike “If” and substitute “**(I) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, IF**”; strike beginning with “OR” in line 7 down through “VEHICLE” in line 8; in line 10, strike “(2)” and substitute “**(II)**”; and after line 17, insert:

“(2) A CREDIT GRANTOR MAY REQUIRE A SCHEDULE OF REPAYMENT UNDER WHICH A CONSUMER BORROWER MAY BE REQUIRED TO PAY A BALLOON PAYMENT AT MATURITY IF:

(I) THE AMOUNT OF THE INSTALLMENT LOAN EXCEEDS \$30,000; AND

(II) THE INSTALLMENT LOAN IS SECURED BY A LIEN ON A MOTOR VEHICLE.”.