

BY: Finance Committee

AMENDMENTS TO SENATE BILL 906

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Offer of”; in line 3, after “Water” insert “– Study”; strike beginning with “certain” in line 4 down through “provide” in line 5 and substitute “the Maryland Insurance Administration to conduct a certain study relating to”; strike beginning with “requiring” in line 6 down through “Administration” in line 13 and substitute “requiring the Administration to consult with certain stakeholders; requiring the Administration to report its findings and recommendations on or before a certain date to certain committees of the General Assembly”; in line 14, strike “and offers of”; and strike in their entirety lines 16 through 20, inclusive.

AMENDMENT NO. 2

On page 1, in line 22, strike “the Laws of Maryland read as follows”.

On pages 1 and 2, strike in their entirety the lines beginning with line 23 on page 1 through line 34 on page 2, inclusive, and substitute:

“(a) The Maryland Insurance Administration shall conduct a study of how best to inform consumers about how to determine the existence and scope of homeowner’s insurance coverage for loss from the discharge of water from a plumbing system or plumbing source, including a discharge from a water main break, whether the plumbing system or source is located on or off the insured premises.

(b) In conducting its study, the Administration shall consult with relevant stakeholders, as determined by the Administration, including representatives of the homeowner’s insurance industry and the People’s Insurance Counsel.

(c) On or before December 1, 2010, the Administration shall report, in accordance with § 2-1246 of the State Government Article, its findings and

(Over)

recommendations, including draft legislation, if any, to the Senate Finance Committee and the House Economic Matters Committee.”.

On page 3, in line 1, strike “4.” and substitute “2.”; and in line 2, strike “October” and substitute “July”.