SB0277/193994/1

BY: Economic Matters Committee

AMENDMENTS TO SENATE BILL 277

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "<u>requiring</u>" in line 6 down through "<u>manner</u>;" in line 9 and substitute "<u>requiring the Public Service Commission to include certain information in certain reports to the General Assembly;"</u>; and after line 16, insert:

"BY repealing and reenacting, without amendments,

<u> Article - Public Utility Companies</u>

Section 7-705(e)

Annotated Code of Maryland

(2008 Replacement Volume and 2009 Supplement)".

AMENDMENT NO. 2

On page 2, strike beginning with "**EXCEPT**" in line 20 down through "**THE**" in line 21 and substitute "The".

On page 3, in lines 2, 4, 6, 8, and 10, strike "**0.12**%", "**0.22**%", "**0.36**%", "**0.5**%", and "**0.7**%", respectively, and substitute "**0.1**%", "**0.2**%", "**0.3**%", "**0.4**%", and "**0.5**%", respectively; in lines 12, 14, 16, and 18, in each instance, strike the brackets; and in the same lines, strike "**0.9**%", "**1.15**%", "**1.4**%", and "**1.65**%", respectively.

On pages 3 and 4, strike in their entirety the lines beginning with line 23 on page 3 through line 27 on page 4.

On page 4, in line 28, strike "(D)" and substitute "(c)".

On page 5, in line 3, strike "(E)" and substitute "(d)"; in the same line, strike "(D)" and substitute "(c)"; in line 24, strike "] 30"; in line 25, strike "] 25"; in line 26,

strike "] **20**"; in line 27, strike "] **15**"; in the same line, strike the fifth bracket; in line 26, strike the fifth bracket; in the same line, strike the sixth bracket; strike beginning with "] **2024**;" in line 27 down through "; **AND**" in line 29; and in lines 24, 25, 26, and 27, in each instance, strike the third bracket.

On page 6, after line 13, insert:

- "(e) (1) Notwithstanding the requirements of § 7–703(b) of this subtitle, if the actual or projected dollar—for—dollar cost incurred or to be incurred by an electricity supplier solely for the purchase of Tier 1 renewable energy credits derived from solar energy in any 1 year is greater than or equal to, or is anticipated to be greater than or equal to, 1% of the electricity supplier's total annual electricity sales revenues in Maryland, the electricity supplier may request that the Commission:
- (i) delay by 1 year each of the scheduled percentages for solar energy under § 7–703(b) of this subtitle that would apply to the electricity supplier; and
- (ii) allow the renewable energy portfolio standard for solar energy for that year to continue to apply to the electricity supplier for the following year.
- (2) <u>In making its determination under paragraph (1) of this subsection, the Commission shall consider the actual or projected dollar–for–dollar compliance costs of other electricity suppliers.</u>
- (3) If an electricity supplier makes a request under paragraph (1) of this subsection based on projected costs, the electricity supplier shall provide verifiable evidence of the projections to the Commission at the time of the request.
- (4) If the Commission allows a delay under paragraph (1) of this subsection:

- (i) the renewable energy portfolio standard for solar energy applicable to the electricity supplier under the delay continues for each subsequent consecutive year that the actual or projected dollar–for–dollar costs incurred, or to be incurred, by the electricity supplier solely for the purchase of solar renewable energy credits is greater than or equal to, or is anticipated to be greater than or equal to, 1% of the electricity supplier's total annual retail electricity sales revenues in Maryland; and
- (ii) the renewable energy portfolio standard for solar energy applicable to the electricity supplier under the delay is increased to the next scheduled percentage increase under § 7–703(b) of this subtitle for each year in which the actual or projected dollar–for–dollar costs incurred, or to be incurred, by the electricity supplier solely for the purchase of solar renewable energy credits is less than, or is anticipated to be less than, 1% of the electricity supplier's total annual retail electricity sales revenues in Maryland.".

AMENDMENT NO. 3

On page 6, in line 14, after "2." insert "AND BE IT FURTHER ENACTED, That:

(a) The Public Service Commission shall include, in the report required under § 7-211(k) of the Public Utility Companies Article due on March 1, 2012, and March 1, 2015, the effect of this Act on the State's anticipated compliance with per capita peak demand and per capita electricity consumption targets under § 7-211 of the Public Utility Companies Article.

(b) The Commission also shall include in those reports:

(1) the effects, if any, of deploying of solar electricity generating equipment in compliance with the solar Tier 1 renewable energy portfolio standard and the use of alternative compliance fees to support Tier 1 projects in the State; and

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(2) recommendations for alterations, if any, that the Commission and the Maryland Energy Administration consider desirable to the solar Tier 1 percentage requirements of the renewable energy portfolio standard in § 7-703(b) of the Public Utility Companies Article, as enacted by Section 1 of this Act.

SECTION 3.";

and in line 18, strike "3." and substitute "4.".