

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 287

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “certifications,” insert “altering certain requirements for certain credit certificates;”; in line 7, strike “credits under” and substitute “credit certificates for less than”; and in the same line, after “amount;” insert “providing for the refund of the credit under certain circumstances;”.

AMENDMENT NO. 2

On page 3, in line 25, after “taxpayer” insert “**FOR ELECTRICITY PRODUCED**”; and strike beginning with “expire” in line 28 down through “claimed” in line 29 and substitute “**STATE THE 5-YEAR PERIOD DURING WHICH ELECTRICITY PRODUCED FROM QUALIFIED ENERGY RESOURCES AT THE QUALIFIED MARYLAND FACILITY QUALIFIES FOR THE CREDIT**”.

AMENDMENT NO. 3

On page 4, in line 5, strike “**(I)**”; strike in their entirety lines 7 and 8, inclusive; after line 24, insert:

“(9) THE ADMINISTRATION MAY NOT ISSUE INITIAL CREDIT CERTIFICATES FOR CREDIT AMOUNTS LESS THAN \$1,000.”;

and strike beginning with “, any” in line 26 down through “arose” in line 30 and substitute “**OTHERWISE PAYABLE BY THE CORPORATION OR INDIVIDUAL FOR THAT TAXABLE YEAR, THE CORPORATION OR THE INDIVIDUAL MAY CLAIM A REFUND IN THE AMOUNT OF THE EXCESS**”.