SB0597/998574/1

BY: Judicial Proceedings Committee

AMENDMENTS TO SENATE BILL 597

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after "improvements;" insert "providing that certain provisions of this Act do not apply to a condominium that is occupied and used solely for nonresidential purposes;".

AMENDMENT NO. 2

On page 3, strike beginning with "DEVELOPER" in line 10 down through "TITLE" in line 11 and substitute "<u>UNIT OWNERS</u>, <u>OTHER THAN THE DEVELOPER AND ITS AFFILIATES</u>, <u>FIRST ELECT A CONTROLLING MAJORITY OF THE MEMBERS OF THE BOARD OF DIRECTORS FOR THE COUNCIL OF UNIT OWNERS</u>"; in line 29, strike "that time" and substitute "<u>THE FIRST TRANSFER OF TITLE TO A UNIT OWNER</u>"; in line 31, strike the brackets; in the same line, strike "THREE"; and in line 32, after "(I)" insert "<u>OR (II)</u>".

On page 4, in lines 1, 29, and 31, in each instance, strike "TWO" and substitute "2"; strike beginning with "DEVELOPER" in line 1 down through "TITLE" in line 2 and substitute "UNIT OWNERS, OTHER THAN THE DEVELOPER AND ITS AFFILIATES, FIRST ELECT A CONTROLLING MAJORITY OF THE MEMBERS OF THE BOARD OF DIRECTORS FOR THE COUNCIL OF UNIT OWNERS"; in line 27, strike "that time" and substitute "THE FIRST TRANSFER OF TITLE TO A LOT"; in line 30, after "(I)" insert "OR (II)"; and strike beginning with "DECLARANT" in line 31 down through "TITLE" in line 32 and substitute "LOT OWNERS, OTHER THAN THE DECLARANT AND ITS AFFILIATES, FIRST ELECT A CONTROLLING MAJORITY OF THE MEMBERS OF THE GOVERNING BODY OF THE HOMEOWNERS ASSOCIATION".

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AMENDMENT NO. 3

On page 2, in line 31, after "1." insert "A."; and after line 34, insert:

"B. THIS SUBPARAGRAPH DOES NOT APPLY TO A CONDOMINIUM THAT IS OCCUPIED AND USED SOLELY FOR NONRESIDENTIAL PURPOSES."

AMENDMENT NO. 4

On page 3, in line 7, strike "THE" and substitute "WITH THE EXCEPTION OF CORRECTIVE AMENDMENTS NECESSARY TO COMPLY WITH SUBSUBPARAGRAPH 2 OF THIS SUBPARAGRAPH, THE".