

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 498

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 11, strike “(3) and” and substitute “(3).”; in the same line, after “23-407(c)(1) and (3)” insert “, and 25-403(a)”; in line 16, strike “and” and substitute a comma; and in the same line, after “23-407(c)(4)(i)” insert “, and 25-403(b)(3)”.

AMENDMENT NO. 2

On page 2, in line 20, after “a” insert “**PERMANENT,**”; and in the same line, after “temporary” insert a comma.

On page 3, in line 11, after “a” insert “**PERMANENT,**”; and in the same line, after “temporary” insert a comma.

AMENDMENT NO. 3

On page 3, after line 11, insert:

“25-403.

(a) Except as provided in subsection (h) of this section, an individual who is receiving a service retirement allowance or vested allowance may accept employment with a participating employer on a permanent, temporary, or contractual basis, if the individual immediately notifies the Board of Trustees:

- (1) of the individual’s intention to accept the employment; and
- (2) of the compensation that the individual will receive.

(Over)

(b) (3) The reduction under this subsection does not apply to:

(i) an individual who has been retired for 9 years, beginning on January 1, after the date the individual retires;

(ii) an individual whose average final compensation was less than ~~[\$10,000]~~ \$25,000 and who is reemployed on a PERMANENT, temporary, or contractual basis;

(iii) an individual who is serving in an elected position as an official of a participating governmental unit or as a constitutional officer for a county that is a participating governmental unit; or

(iv) a retiree of the Correctional Officers' Retirement System who is reemployed on a contractual basis for not more than 4 years by the Division of Corrections, the Division of Pretrial Detention and Services, or the Patuxent Institution in the Department of Public Safety and Correctional Services as a correctional officer in a correctional facility defined in § 1-101 of the Correctional Services Article."