

SB0898/193596/1

BY: Economic Matters Committee

AMENDMENTS TO SENATE BILL 898
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after “loan” insert “if the loan exceeds a certain amount”.

AMENDMENT NO. 2

On page 2, in line 11, strike “If” and substitute “(I) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, IF”; strike beginning with “OR” on line 12 down through “\$30,000” in line 14; in line 16, strike “(2)” and substitute “(II)”; and after line 23, insert:

“(2) A CREDIT GRANTOR MAY REQUIRE A SCHEDULE OF REPAYMENT UNDER WHICH A CONSUMER BORROWER MAY BE REQUIRED TO PAY A BALLOON PAYMENT AT MATURITY IF:

(I) THE AMOUNT OF THE INSTALLMENT LOAN EXCEEDS \$30,000; AND

(II) THE INSTALLMENT LOAN IS SECURED BY A LIEN ON A MOTOR VEHICLE.”.