HOUSE BILL 6

N1, Q1 Olr0374 (PRE–FILED)

By: **Delegate F. Turner** Requested: July 13, 2009

Introduced and read first time: January 13, 2010

Assigned to: Ways and Means

A BILL ENTITLED

| 1 | AN ACT concerning |
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| 2 | Property Tax - Notice - 60-Day Appeal |
| 3 4 5 6 7 | FOR the purpose of requiring a contract for the sale of real property to contain a certain notice that the new owner of property transferred during a certain period of time may submit a certain appeal on or before a certain number of days after the transfer; and generally relating to a requirement that a contract for the sale of real property contain a certain notice. |
| 8 9 10 11 12 | BY adding to Article – Real Property Section 10–708 Annotated Code of Maryland (2003 Replacement Volume and 2009 Supplement) |
| 13 14 15 16 17 | BY repealing and reenacting, without amendments, Article – Tax – Property Section 14–502(a)(2) Annotated Code of Maryland (2007 Replacement Volume and 2009 Supplement) |
| 18 19 | SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: |
| 20 | Article - Real Property |
| 21 | 10–708. |
| 22 23 | (A) A CONTRACT OF SALE OF REAL PROPERTY SHALL CONTAIN NOTICE OF THE RIGHT TO APPEAL PROVIDED UNDER § 14–502(A)(2) OF THE TAX – |

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PROPERTY ARTICLE.

- 1 (B) THE NOTICE REQUIRED UNDER SUBSECTION (A) OF THIS SECTION 2 SHALL BE IN SUBSTANTIALLY THE FOLLOWING FORM:
- 3 "IF ANY REAL PROPERTY IS TRANSFERRED AFTER JANUARY 1 AND BEFORE THE
- 4 BEGINNING OF THE NEXT TAXABLE YEAR TO A NEW OWNER, THE NEW OWNER
- 5 MAY SUBMIT A WRITTEN APPEAL AS TO A VALUE OR CLASSIFICATION ON OR
- 6 BEFORE 60 DAYS AFTER THE DATE OF THE TRANSFER."

7 Article – Tax – Property

- 8 14-502.
- 9 (a) (2) If any real property is transferred after January 1 and before the 10 beginning of the next taxable year to a new owner, the new owner may submit a 11 written appeal as to a value or classification on or before 60 days after the date of the 12 transfer.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2010.