B4 0lr2734 CF SB 506

By: Delegates Gaines, Healey, and Ross

Introduced and read first time: February 3, 2010

Assigned to: Appropriations

A BILL ENTITLED

1	AN ACT concerning
2 3	Maryland Consolidated Capital Bond Loan of 2006 – Prince George's County – YMCA Renaissance Square
4 5 6 7	FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2006 to alter the purpose of a certain grant; changing the grantee of a certain grant; and extending the deadline by which the grantee must present evidence that a matching fund will be provided.
8 9 10	BY repealing and reenacting, with amendments, Chapter 46 of the Acts of the General Assembly of 2006 Section 1(3) Item ZA02(BX)
11 12	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
13	Chapter 46 of the Acts of 2006
14 15	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:
16	(3) ZA02 LOCAL HOUSE OF DELEGATES INITIATIVES
17 18 19 20 21 22 23	(BX) [YMCA Renaissance Square.] 3505 HAMILTON STREET. Provide a grant equal to the lesser of (i) \$200,000 or (ii) the amount of the matching fund provided, to the [Board of Directors of YMCA Metropolitan Washington, Inc.] MAYOR AND CITY COUNCIL OF THE CITY OF HYATTSVILLE for the [design, and construction, including related site preparation, of the YMCA Renaissance Square,] REPAIR AND
24	RENOVATION OF THE BUILDING AT 3505 HAMILTON



HOUSE BILL 643

1	STREET, located in Hyattsville. NOTWITHSTANDING
2	SECTION 1(5) OF THIS ACT, THE MATCHING FUND MAY
3	CONSIST OF REAL PROPERTY OR FUNDS EXPENDED
1	PRIOR TO THE EFFECTIVE DATE OF THIS ACT AND THE
5	GRANTEE HAS UNTIL JUNE 1, 2012, TO PRESENT
3	EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED
7	(Prince George's County)
3	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9	June 1, 2010.