HOUSE BILL 704

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By: Prince George's County Delegation Introduced and read first time: February 4, 2010 Assigned to: Environmental Matters Committee Report: Favorable with amendments House action: Adopted Read second time: March 25, 2010 CHAPTER _____ 1 AN ACT concerning 2 Prince George's County - Authorization to Merge the Redevelopment 3 Authority, and Revenue Authority, and Economic Development Corporation PG 416-10 4 5 FOR the purpose of authorizing the governing body of Prince George's County to 6 merge certain government entities; requiring a certain merged entity to be 7 ealled by a certain name; providing for the powers, duties, and limitations of a 8 certain merged entity; requiring a merger involving a specific entity to comply 9 with applicable law; defining certain terms; providing for a delayed effective date; and generally relating to the organization of Prince George's County 10 11 government. 12 BY adding to 13 The Public Local Laws of Prince George's County Section 32–101 and 32–102 to be under the new subtitle "Subtitle 32. Economic 14 15 Development Authority" 16 Article 17 – Public Local Laws of Maryland (2003 Edition and 2005 Supplement, as amended) 17 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 19 MARYLAND, That the Laws of Maryland read as follows: 20 Article 17 - Prince George's County

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

SUBTITLE 32. ECONOMIC DEVELOPMENT AUTHORITY. 1 2 32–101. 3 (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS 4 INDICATED. "ECONOMIC DEVELOPMENT CORPORATION" MEANS THE PRINCE 5 GEORGE'S COUNTY ECONOMIC DEVELOPMENT CORPORATION. 6 AUTHORITY" 7 (C) (B) "REDEVELOPMENT MEANS THE REDEVELOPMENT AUTHORITY OF PRINCE GEORGE'S COUNTY AUTHORIZED 8 UNDER SUBTITLE 15B OF THE COUNTY CODE. 9 "REVENUE AUTHORITY" MEANS THE REVENUE AUTHORITY 10 OF PRINCE GEORGE'S COUNTY AUTHORIZED UNDER SUBTITLE 21A OF THE 11 COUNTY CODE. 12 **32–102.** 13 THE GOVERNING BODY OF THE COUNTY IS AUTHORIZED, BY 14 15 ENACTING A LOCAL LAW, TO MERGE THE: **ECONOMIC DEVELOPMENT CORPORATION:** 16 **(1)** 17 (2) REDEVELOPMENT AUTHORITY; AND 18 $\frac{(3)}{(2)}$ REVENUE AUTHORITY; AND 19 (3) ANY OTHER UNIT OF THE COUNTY GOVERNMENT THE PURPOSE OF WHICH RELATES TO ECONOMIC DEVELOPMENT IN THE COUNTY. 20 21AN ENTITY RESULTING FROM A MERGER UNDER SUBSECTION (A) OF 22THIS SECTION SHALL: BE CALLED THE PRINCE GEORGE'S COUNTY BUSINESS AND 23 ECONOMIC DEVELOPMENT AUTHORITY; AND 24

25 (2) HAVE HAVE THE SAME POWERS, DUTIES, AND LIMITATIONS
26 OF THE INDIVIDUAL MERGING ENTITIES AS PROVIDED FOR UNDER SUBTITLES
27 15B AND 21A OF THE COUNTY CODE, AND ANY APPLICABLE ARTICLES OF
28 INCORPORATION OR COUNTY LAWS.

President of the Senate.

| TH | (c) A merger under Subsection (a) of this Section involving Economic Development Corporation shall comply with any law |
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| | PPLICABLE TO THE MERGER OF THE CORPORATION. |
| Qe | SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effection 1, 2010 January 1, 2011. |
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| Ap | pproved: |
| | Governor. |
| | Speaker of the House of Delegates. |