HOUSE BILL 770

 $ext{K4} ext{0lr2487} ext{CF SB 495}$

By: Delegate Griffith (Chair, Joint Committee on Pensions) and Delegates Aumann, Bates, Branch, Haynes, Heller, James, and Levy

Introduced and read first time: February 5, 2010

Assigned to: Appropriations

Committee Report: Favorable

House action: Adopted

Read second time: March 2, 2010

CHAPTER

	A 3 T	A OF	
l .	AN	ACT	concerning

State Police Retirement System - Deferred Vested Members - Survivor Benefits

- FOR the purpose of clarifying that a certain death benefit is payable on behalf of certain former members of the State Police Retirement System; and generally relating to death benefits payable on behalf of former members receiving a deferred vested retirement allowance from the State Retirement and Pension System.
- 9 BY repealing and reenacting, with amendments,
- 10 Article State Personnel and Pensions
- 11 Section 24–403
- 12 Annotated Code of Maryland
- 13 (2009 Replacement Volume and 2009 Supplement)
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 15 MARYLAND, That the Laws of Maryland read as follows:

16 Article – State Personnel and Pensions

17 24–403.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 2 3	(a) This section applies only to a retiree who has retired with a service retirement allowance or a disability retirement allowance OR A FORMER MEMBER WHO HAS RETIRED WITH A DEFERRED VESTED ALLOWANCE.			
4 5	(b) On the death of a retiree OR FORMER MEMBER , the Board of Trustees shall pay 80% of the retiree's retirement allowance:			
6	(1) to the surviving spouse; or			
7 8 9	(2) if there is not a surviving spouse or if the surviving spouse die before the youngest child is 18 years old, to any children of the deceased retiree whare under 18 years of age.			
10 11 12 13	(c) If the Board of Trustees pays an allowance to more than one child, the Board of Trustees shall divide the allowance among the children under the age of 18 years in a manner that provides for payments to continue until each child dies of becomes 18 years old.			
14 15	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2010.			
	Approved:			
	Governor.			
	Speaker of the House of Delegates.			

President of the Senate.