C1, P1 0lr2642 CF SB 792

By: Delegate Feldman

Introduced and read first time: February 12, 2010

Assigned to: Economic Matters

## A BILL ENTITLED

1	AN ACT concerning
2 3	Department of Assessments and Taxation – Processing Fees and Electronic Document Filing and Processing System
4	FOR the purpose of establishing certain fees that the State Department of
5	Assessments and Taxation must collect for processing certain business entity
6	documents within certain time periods; requiring the Department, contingent
7	on the availability of funds, to develop and implement a system, accessible on
8 9	the Department's website, for the electronic filing and processing of certain documents; and generally relating to filing documents with the State
10	Department of Assessments and Taxation.
11	BY repealing and reenacting, without amendments,
12	Article – Corporations and Associations
13	Section 1–203(a) and (b)(1), (3)(i), and (4)
14	Annotated Code of Maryland
15	(2007 Replacement Volume and 2009 Supplement)
16	BY repealing and reenacting, with amendments,
17	Article – Corporations and Associations
18	Section $1-203(b)(8)$
19	Annotated Code of Maryland
20	(2007 Replacement Volume and 2009 Supplement)
21	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
22	MARYLAND, That the Laws of Maryland read as follows:
23	Article - Corporations and Associations
24	1–203.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



31

32

33

34

35

36

- 1 (a) In addition to any organization and capitalization fee required under § 1–204 of this subtitle, subject to subsection (c) of this section, the Department shall collect the fees specified in subsection (b) of this section.

  4 (b) (1) Except as provided in paragraph (11) of this subsection, for each of the following documents, the nonrefundable processing fee is \$100:
- 6 Document 7 Articles of incorporation Articles of amendment 8 9 Articles of extension 10 Articles of restatement of charter Articles of amendment and restatement 11 Articles supplementary 12 Articles of share exchange 13 Articles of consolidation, merger, or transfer 14 Articles of dissolution 15 Articles of revival for stock corporation 16 17 Articles of revival for nonstock corporation
- 18 (3) (i) For each of the following documents which are filed but not recorded, the nonrefundable processing fee is as indicated:

20	Reservation of a corporate, limited partnership, limited liability	
21	partnership or limited liability company name	\$25
22	Original registration of name of a foreign corporation to end of calendar	
23	year	\$100
24	Renewal of registration of name of a foreign corporation for one calendar	
25	year	\$100
26	Documents in connection with the qualification of a foreign corporation to	
27	do intrastate business in this State	\$100
28	Application for registration of a foreign limited partnership, a foreign	
29	limited liability partnership, or a foreign limited liability company	\$100
30	Other documents	\$6

- (4) For each of the following documents recorded or filed the nonrefundable processing fee is \$100:
- (i) Certificate of limited partnership, certificate of limited liability partnership, articles of organization of a limited liability company, certificate of trust of a business trust, including certificates of amendment and certificates of cancellation, certificates of reinstatement, and articles of reinstatement; and
- 37 (ii) Any statement filed by a partnership under Title 9A of this 38 article.

T	(8) (1) For processing each of the following documents on	an
2	expedited basis, the additional fee is as indicated:	
3	Recording any document, including financing statements	\$50
$\frac{3}{4}$	Certificate of status of a corporation, partnership, limited partnership,	ψΟΟ
5	limited liability partnership, or limited liability company, or a	
6		\$20
7	A copy of any document recorded or filed with the Department, or a	φ <b>=</b> 0
8		\$20
9	Application for a ground rent redemption or a ground rent	
10	extinguishment, or payment of a redemption or extinguishment	
11	amount to the former owner of the ground rent	\$50
12	(II) THE ADDITIONAL FEE FOR PROCESSING A	NY
13	DOCUMENT LISTED IN: PARAGRAPH (1) OF THIS SUBSECTION; PARAGRAPH (3)	<b>(</b> I)
14	OF THIS SUBSECTION (EXCEPT A "RESERVATION OF A CORPORATE, LIMITI	ED
15	PARTNERSHIP, LIMITED LIABILITY PARTNERSHIP, OR LIMITED LIABILITY	TY
16	COMPANY NAME" OR "OTHER DOCUMENTS"); OR PARAGRAPH (4)(I) OF TH	IIS
17	SUBSECTION:	
18	WITHIN 24 HOURS AFTER RECEIPT OF A REQUEST FOR	
19	PROCESSING\$1	
	·	L <b>50</b>
20	WITHIN 48 HOURS AFTER RECEIPT OF A REQUEST FOR	L <b>50</b>
20 21	WITHIN 48 HOURS AFTER RECEIPT OF A REQUEST FOR	L50 L00
21	WITHIN 48 HOURS AFTER RECEIPT OF A REQUEST FOR PROCESSING \$1	100
<ul><li>21</li><li>22</li></ul>	WITHIN 48 HOURS AFTER RECEIPT OF A REQUEST FOR PROCESSING \$1  SECTION 2. AND BE IT FURTHER ENACTED, That, contingent on the second seco	1 <b>00</b> he
<ul><li>21</li><li>22</li><li>23</li></ul>	WITHIN 48 HOURS AFTER RECEIPT OF A REQUEST FOR PROCESSING \$1  SECTION 2. AND BE IT FURTHER ENACTED, That, contingent on tavailability of funds, the State Department of Assessments and Taxation shall developed to the state of the state Department of Assessments and Taxation shall developed to the state of the state o	1 <b>00</b> he
21 22 23 24	WITHIN 48 HOURS AFTER RECEIPT OF A REQUEST FOR PROCESSING \$1  SECTION 2. AND BE IT FURTHER ENACTED, That, contingent on to availability of funds, the State Department of Assessments and Taxation shall developed and implement a system, accessible on the Department's website, for the electronsections are also as a second control of the process.	he op
21 22 23 24 25	WITHIN 48 HOURS AFTER RECEIPT OF A REQUEST FOR PROCESSING \$1  SECTION 2. AND BE IT FURTHER ENACTED, That, contingent on to availability of funds, the State Department of Assessments and Taxation shall devel and implement a system, accessible on the Department's website, for the electron filing and processing of documents authorized or required by law to be submitted.	he op
21 22 23 24	WITHIN 48 HOURS AFTER RECEIPT OF A REQUEST FOR PROCESSING \$1  SECTION 2. AND BE IT FURTHER ENACTED, That, contingent on to availability of funds, the State Department of Assessments and Taxation shall developed and implement a system, accessible on the Department's website, for the electronsections are also as a second control of the process.	he op
21 22 23 24 25	WITHIN 48 HOURS AFTER RECEIPT OF A REQUEST FOR PROCESSING \$1  SECTION 2. AND BE IT FURTHER ENACTED, That, contingent on to availability of funds, the State Department of Assessments and Taxation shall devel and implement a system, accessible on the Department's website, for the electron filing and processing of documents authorized or required by law to be submitted.	he op nic to