

# HOUSE BILL 1004

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By: **Delegates Conaway and Anderson**

Introduced and read first time: February 12, 2010

Assigned to: Economic Matters

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## A BILL ENTITLED

1 AN ACT concerning

2 **Credit Regulation – Application Fees for Credit Cards and Loans –**  
3 **Prohibited**

4 FOR the purpose of prohibiting a person who offers a credit card or a consumer,  
5 business, or mortgage loan from charging certain fees to a person applying for  
6 the credit card or loan; and generally relating to application fees for an  
7 extension of credit.

8 BY adding to

9 Article – Commercial Law

10 Section 12–1201 to be under the new subtitle “Subtitle 12. Application Fees”

11 Annotated Code of Maryland

12 (2005 Replacement Volume and 2009 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Commercial Law**

16 **SUBTITLE 12. APPLICATION FEES.**

17 **12–1201.**

18 **NOTWITHSTANDING ANY OTHER PROVISION OF LAW, A PERSON WHO**  
19 **OFFERS A CREDIT CARD OR A CONSUMER, BUSINESS, OR MORTGAGE LOAN MAY**  
20 **NOT CHARGE AN APPLICATION, ADMINISTRATIVE, OR PROCESSING FEE TO A**  
21 **PERSON APPLYING FOR THE CREDIT CARD OR LOAN.**

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
23 October 1, 2010.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

