HOUSE BILL 1112

 $\begin{array}{c} \mathrm{Q2} \\ \mathrm{Olr2930} \\ \mathrm{CF} \, \mathrm{SB} \, \mathrm{925} \end{array}$

By: Carroll County Delegation

Introduced and read first time: February 17, 2010

Assigned to: Ways and Means

Committee Report: Favorable

House action: Adopted

Read second time: March 9, 2010

CHAPTER _____

-	A 3 T	A (177)	
1	AN	ACT	concerning

2

Carroll County – Green Building Tax Credit

- FOR the purpose of altering certain authority for the governing body of Carroll County to grant, by law, a green building tax credit against the county property tax imposed on certain properties on which a person installs certain environmentally friendly technologies; providing for the application of this Act; and generally relating to property tax credits in Carroll County.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Tax Property
- 10 Section 9–308(e)
- 11 Annotated Code of Maryland
- 12 (2007 Replacement Volume and 2009 Supplement)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That the Laws of Maryland read as follows:

15 Article - Tax - Property

- 16 9–308.
- 17 (e) (1) The governing body of Carroll County may grant, by law, a
- 18 property tax credit against the county property tax imposed on [nonresidential]
- 19 property on which a person installs environmentally friendly or "green" technologies,

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

$\frac{1}{2}$	_	_	ater, incorporating recycled or recyclable materials, and and energy efficient power generation.	
3	(2)	The g	overning body, by law, may:	
4		(i)	set the amount of the tax credit;	
5		(ii)	establish eligibility criteria for the tax credit;	
6 7	credit;	(iii)	establish the type of work that shall qualify for the tax	
8 9	qualify for the tax	(iv) credit;	establish the type of environmental technologies that will and	
10 11	uniform processing	(v) g of req	set forth regulations and procedures for the application and quests for the tax credit.	
12 13 14			BE IT FURTHER ENACTED, That this Act shall take effect be applicable to all taxable years beginning after June 30,	
	Approved:			
			Governor.	
	Speaker of the House of Delegates.			

President of the Senate.