HOUSE BILL 1200

 $\begin{array}{c} \text{Olr}3382\\ \text{CF}\,\text{SB}\,957 \end{array}$

By: Calvert County Delegation

Introduced and read first time: February 18, 2010

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 23, 2010

CHAPTER _____

1 AN ACT concerning

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Calvert County - Special Taxing Districts

- 3 FOR the purpose of providing that any funds or portion of the funds remaining in a 4 special taxing district established in Calvert County under certain authority at 5 the termination of the special taxing district may be applied to certain future 6 special taxing districts, or returned to owners of property in the special taxing 7 district in a certain manner, or applied to a certain reserve fund under certain 8 circumstances; and generally relating to funds remaining in a special taxing 9 district established in Calvert County under certain authority at the 10 termination of the special taxing district.
- 11 BY repealing and reenacting, without amendments,
- 12 The Public Local Laws of Calvert County
- 13 Section 4–103(c)
- 14 Article 5 Public Local Laws of Maryland
- 15 (2002 Edition and May 2008 Supplement, as amended)
- 16 BY adding to
- 17 The Public Local Laws of Calvert County
- 18 Section 4–103(d)
- 19 Article 5 Public Local Laws of Maryland
- 20 (2002 Edition and May 2008 Supplement, as amended)
- 21 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 22 MARYLAND, That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



Article 5 – Calvert County

2 4–103.

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- 3 (c) All moneys received from any special tax shall be spent in the district 4 from which collected for the purpose specified in the advertised notice.
- 5 (D) (1) ANY FUNDS <u>OR PORTION OF THE FUNDS</u> REMAINING IN A 6 SPECIAL TAXING DISTRICT AT THE TERMINATION OF THE SPECIAL TAXING 7 DISTRICT MAY BE:
- 8 (I) APPLIED TO A FUTURE SPECIAL TAXING DISTRICT 9 CREATED FOR THE SAME SUBDIVISION; OR
- 10 (II) RETURNED TO THE OWNERS OF PROPERTY IN THE 11 SPECIAL TAXING DISTRICT; OR
- 12 (III) APPLIED TO A SPECIAL TAXING DISTRICT RESERVE 13 FUND AS AGREED TO BY THE COUNTY COMMISSIONERS AND THE HOMEOWNERS' 14 ASSOCIATION THAT PETITIONED FOR THE CREATION OF THE SPECIAL TAXING
- 15 DISTRICT.
- IF THE COUNTY COMMISSIONERS ELECT TO RETURN THE 16 **(2)** FUNDS OR PORTION OF THE FUNDS TO THE OWNERS OF PROPERTY IN THE 17 18 SPECIAL TAXING DISTRICT, THE FUNDS OR PORTION OF THE FUNDS SHALL BE 19 RETURNED PROPORTIONALLY TO THE OWNERS OF RECORD AT 20 TERMINATION OF THE SPECIAL TAXING DISTRICT BY WAY OF A CREDIT AGAINST 21FUTURE PROPERTY TAX BILLS OR BY REFUND, AS DETERMINED BY THE COUNTY 22 COMMISSIONERS.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2010.