

HOUSE BILL 1466

Q2

0lr3408

By: **Delegates Bohanan, O'Donnell, and Wood**

Introduced and read first time: February 26, 2010

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **St. Mary's County – Property Tax Credit – Property Leased to Nonprofit**
3 **Schools**

4 FOR the purpose of authorizing the governing body of St. Mary's County or of a
5 municipal corporation in St. Mary's County to grant, by law, a property tax
6 credit against the county or municipal corporation property tax imposed on real
7 property leased to a nonprofit school and used exclusively for primary or
8 secondary educational purposes; providing for the duration of the credit;
9 providing for the application of this Act; and generally relating to authority for a
10 property tax credit in St. Mary's County for certain real property leased to a
11 nonprofit school.

12 BY adding to

13 Article – Tax – Property
14 Section 9–320(d)
15 Annotated Code of Maryland
16 (2007 Replacement Volume and 2009 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article – Tax – Property**

20 9–320.

21 **(D) (1) THE GOVERNING BODY OF ST. MARY'S COUNTY OR OF A**
22 **MUNICIPAL CORPORATION IN ST. MARY'S COUNTY MAY GRANT, BY LAW, A**
23 **PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY OR**
24 **MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON REAL PROPERTY THAT**
25 **IS:**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(I) LEASED TO A NONPROFIT SCHOOL; AND**

2 **(II) USED EXCLUSIVELY FOR PRIMARY OR SECONDARY**
3 **EDUCATIONAL PURPOSES.**

4 **(2) A PROPERTY TAX CREDIT GRANTED UNDER THIS SUBSECTION**
5 **SHALL CONTINUE AS LONG AS THE PROPERTY IS IN COMPLIANCE WITH THE**
6 **TERMS OF THIS SUBSECTION.**

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
8 June 1, 2010, and shall be applicable to all taxable years beginning after June 30,
9 2010.