

HOUSE BILL 1498

B4

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By: **Delegate Levy**

Introduced and read first time: March 3, 2010

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2008 – Charles County – Indian**
3 **Head Center for the Arts**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2008
5 to expand the authorized purposes of a certain grant and extend the deadline by
6 which the Board of Directors of Chesapeake Bay Floating Theatre, Inc. must
7 present evidence that a matching fund will be provided.

8 BY repealing and reenacting, with amendments,
9 Chapter 336 of the Acts of the General Assembly of 2008
10 Section 1(3) Item ZA01(AS)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 336 of the Acts of 2008**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (3) ZA01 LOCAL SENATE INITIATIVES

17 (AS) Indian Head Center for the Arts. Provide a grant equal to the
18 lesser of (i) \$57,500 or (ii) the amount of the matching fund
19 provided, to the Board of Directors of Chesapeake Bay
20 Floating Theatre, Inc. for the design, repair, renovation, and
21 capital equipping of the upper floor **AND ROOF** of the Indian
22 Head Center, located in Indian Head. Notwithstanding
23 Section 1(5) of this Act, the matching fund may consist of in
24 kind contributions or funds expended prior to the effective
25 date of this Act **AND THE GRANTEE HAS UNTIL JUNE 1,**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **2012, TO PRESENT EVIDENCE THAT A MATCHING FUND**
2 **WILL BE PROVIDED (Charles County) 57,500**

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
4 June 1, 2010.