# HOUSE BILL 1530

B4

0lr3596 CF SB 1113

#### By: **Delegates Bronrott, Frick, and Lee** Introduced and read first time: March 8, 2010 Assigned to: Rules and Executive Nominations

## A BILL ENTITLED

#### 1 AN ACT concerning

# Maryland Consolidated Capital Bond Loans of 2008 and 2009 – Montgomery County – Imagination Stage

- FOR the purpose of amending the Maryland Consolidated Capital Bond Loans of 2008
  and 2009 to alter the matching fund requirement of certain grants to include
  funds expended on or after a certain date and extending the deadline under
  certain grants to present evidence that a certain matching fund will be
  provided.
- 9 BY repealing and reenacting, with amendments,
- 10 Chapter 336 of the Acts of the General Assembly of 2008
- 11 Section 1(3) Item ZA02(AV)
- 12 BY repealing and reenacting, with amendments,
- 13 Chapter 485 of the Acts of the General Assembly of 2009
- 14 Section 1(3) Item ZA02(AH) and Item ZA03(AM)
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 16 MARYLAND, That the Laws of Maryland read as follows:
- 17

### Chapter 336 of the Acts of 2008

- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 19 MARYLAND, That:
- 20 (3) ZA02 LOCAL HOUSE INITIATIVES
- (AV) Imagination Stage. Provide a grant equal to the lesser of (i)
  \$200,000 or (ii) the amount of the matching fund provided, to
  the Board of Trustees of Imagination Stage, Inc. for the
  planning, design, construction, reconstruction, capital

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



#### HOUSE BILL 1530

$     \begin{array}{c}       1 \\       2 \\       3 \\       4 \\       5 \\       6 \\       7     \end{array} $	equipping, and repair of Imagination Stage, located in Bethesda. Notwithstanding Section 1(5) of this Act, the matching fund may consist of funds expended [prior to the effective date of this Act] ON OR AFTER JANUARY 1, 2002, AND THE GRANTEE HAS UNTIL JUNE 1, 2012, TO PRESENT EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED (Montgomery County)
8	Chapter 485 of the Acts of 2009
9 10	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:
11	(3) ZA02 HOUSE OF DELEGATES LEGISLATIVE INITIATIVES
$     12 \\     13 \\     14 \\     15 \\     16 \\     17 \\     18 \\     19 \\     20 \\     21 \\     22 \\     23 \\     $	<ul> <li>(AH) Imagination Stage. Provide a grant equal to the lesser of (i) \$150,000 or (ii) the amount of the matching fund provided, to the Board of Trustees of Imagination Stage, Inc. for the planning, design, construction, reconstruction, repair, and capital equipping of Imagination Stage, located in Bethesda. Notwithstanding Section 1(5) of this Act, the matching fund may consist of funds expended [prior to the effective date of this Act] ON OR AFTER JANUARY 1, 2002, AND THE GRANTEE HAS UNTIL JUNE 1, 2012, TO PRESENT EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED (Montgomery County)</li></ul>
$24 \\ 25 \\ 26 \\ 27 \\ 28 \\ 29 \\ 30 \\ 31 \\ 32 \\ 33 \\ 34$	<ul> <li>(AM) Imagination Stage. Provide a grant equal to the lesser of (i) \$125,000 or (ii) the amount of the matching fund provided, to the Board of Trustees of Imagination Stage, Inc. for the planning, design, construction, reconstruction, repair, and capital equipping of Imagination Stage, located in Bethesda. Notwithstanding Section 1(5) of this Act, the matching fund may consist of funds expended [prior to the effective date of this Act] ON OR AFTER JANUARY 1, 2002, AND THE GRANTEE HAS UNTIL JUNE 1, 2012, TO PRESENT EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED (Montgomery County)</li></ul>
35	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect

36 June 1, 2010.

 $\mathbf{2}$