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By: Chair, Budget and Taxation Committee (By Request - Maryland Judicial Conference)

Introduced and read first time: January 21, 2010

Assigned to: Budget and Taxation

A BILL ENTITLED

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1	AN ACT concerning
2	Circuit Court Real Property Records Improvement Fund – Funding
3	FOR the purpose of altering the surcharge on certain recordable instruments that the
4	State Court Administrator is required to establish to fund the Circuit Court
5 6	Real Property Records Improvement Fund; and generally relating to the Circuit Court Real Property Records Improvement Fund.
7	BY repealing and reenacting, with amendments,
8	Article – Courts and Judicial Proceedings
9	Section 13–604
10 11	Annotated Code of Maryland
11	(2006 Replacement Volume and 2009 Supplement)
12	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13	MARYLAND, That the Laws of Maryland read as follows:
14	Article - Courts and Judicial Proceedings
15	13–604.
16	(a) The Administrator shall establish a surcharge of [\$20] \$40 for each type
17	of recordable instrument to be recorded among the land records and the financing
18	statement records.
19	(b) The surcharge shall be collected by the office of the clerk of the circuit
20	court for each county.
21	(c) The surcharge may not be charged to an entity that is exempt from the

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payment of fees under § 3–603 of the Real Property Article.



- 1 (d) Receipts from the surcharge shall be placed in the Fund and used by the 2 Administrator for the purposes of the Fund.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 4 October 1, 2010.