

SENATE BILL 495

K4

0lr2468
CF 0lr2487

By: **Senator McFadden (Chair, Joint Committee on Pensions)**

Introduced and read first time: February 3, 2010

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **State Police Retirement System – Deferred Vested Members – Survivor**
3 **Benefits**

4 FOR the purpose of clarifying that a certain death benefit is payable on behalf of
5 certain former members of the State Police Retirement System; and generally
6 relating to death benefits payable on behalf of former members receiving a
7 deferred vested retirement allowance from the State Retirement and Pension
8 System.

9 BY repealing and reenacting, with amendments,
10 Article – State Personnel and Pensions
11 Section 24–403
12 Annotated Code of Maryland
13 (2009 Replacement Volume and 2009 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article – State Personnel and Pensions**

17 24–403.

18 (a) This section applies only to a retiree who has retired with a service
19 retirement allowance or a disability retirement allowance **OR A FORMER MEMBER**
20 **WHO HAS RETIRED WITH A DEFERRED VESTED ALLOWANCE.**

21 (b) On the death of a retiree **OR FORMER MEMBER**, the Board of Trustees
22 shall pay 80% of the retiree's retirement allowance:

23 (1) to the surviving spouse; or

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (2) if there is not a surviving spouse or if the surviving spouse dies
2 before the youngest child is 18 years old, to any children of the deceased retiree who
3 are under 18 years of age.

4 (c) If the Board of Trustees pays an allowance to more than one child, the
5 Board of Trustees shall divide the allowance among the children under the age of 18
6 years in a manner that provides for payments to continue until each child dies or
7 becomes 18 years old.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 July 1, 2010.