

# SENATE BILL 495

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CF HB 770

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By: **Senator McFadden (Chair, Joint Committee on Pensions)**

Introduced and read first time: February 3, 2010

Assigned to: Budget and Taxation

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Committee Report: Favorable

Senate action: Adopted

Read second time: March 10, 2010

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **State Police Retirement System – Deferred Vested Members – Survivor**  
3 **Benefits**

4 FOR the purpose of clarifying that a certain death benefit is payable on behalf of  
5 certain former members of the State Police Retirement System; and generally  
6 relating to death benefits payable on behalf of former members receiving a  
7 deferred vested retirement allowance from the State Retirement and Pension  
8 System.

9 BY repealing and reenacting, with amendments,  
10 Article – State Personnel and Pensions  
11 Section 24–403  
12 Annotated Code of Maryland  
13 (2009 Replacement Volume and 2009 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article – State Personnel and Pensions**

17 24–403.

18 (a) This section applies only to a retiree who has retired with a service  
19 retirement allowance or a disability retirement allowance **OR A FORMER MEMBER**  
20 **WHO HAS RETIRED WITH A DEFERRED VESTED ALLOWANCE.**

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (b) On the death of a retiree **OR FORMER MEMBER**, the Board of Trustees  
2 shall pay 80% of the retiree's retirement allowance:

3 (1) to the surviving spouse; or

4 (2) if there is not a surviving spouse or if the surviving spouse dies  
5 before the youngest child is 18 years old, to any children of the deceased retiree who  
6 are under 18 years of age.

7 (c) If the Board of Trustees pays an allowance to more than one child, the  
8 Board of Trustees shall divide the allowance among the children under the age of 18  
9 years in a manner that provides for payments to continue until each child dies or  
10 becomes 18 years old.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
12 July 1, 2010.

Approved:

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Governor.

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President of the Senate.

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Speaker of the House of Delegates.