

SENATE BILL 647

C4

0lr2975
CF 0lr1928

By: **Senator Pugh**

Introduced and read first time: February 5, 2010

Assigned to: Finance

A BILL ENTITLED

1 AN ACT concerning

2 **Homeowner's, Farmowner's, and Dwelling Insurance Policies – Claims for**
3 **Additional Payments**

4 FOR the purpose of requiring each policy of homeowner's, farmowner's, or dwelling
5 insurance issued, sold, or delivered in the State that provides certain coverage
6 for a dwelling or personal property to contain a provision that allows an insured
7 to file a claim for certain additional payments for at least a certain period of
8 time; providing for the application of this Act; and generally relating to policies
9 of homeowner's, farmowner's, and dwelling insurance.

10 BY adding to

11 Article – Insurance

12 Section 19–213

13 Annotated Code of Maryland

14 (2006 Replacement Volume and 2009 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article – Insurance**

18 **19–213.**

19 **EACH POLICY OF HOMEOWNER'S, FARMOWNER'S, OR DWELLING**
20 **INSURANCE ISSUED, SOLD, OR DELIVERED IN THE STATE THAT PROVIDES**
21 **PROPERTY COVERAGE FOR A DWELLING OR PERSONAL PROPERTY SHALL**
22 **CONTAIN A PROVISION THAT ALLOWS AN INSURED TO FILE A CLAIM FOR**
23 **ADDITIONAL PAYMENTS, ON A REPLACEMENT COST BASIS, FOR THE REPAIR OR**
24 **REPLACEMENT OF THE DWELLING OR PERSONAL PROPERTY FOR AT LEAST 2**
25 **YEARS AFTER PAYMENT OF ACTUAL CASH VALUE.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to all
2 homeowner's, farmowner's, and dwelling insurance policies issued, sold, delivered, or
3 renewed in the State on or after October 1, 2010.

4 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 October 1, 2010.