C50lr2247

Senators Pipkin, Brochin, Conway, Currie, Della, Exum, Frosh, Harrington, Jones, Madaleno, McFadden, Middleton, Munson, Muse, Peters, Pinsky, Raskin, Rosapepe, Stone, and Zirkin

Introduced and read first time: February 10, 2010

Assigned to: Finance

2223

A BILL ENTITLED

1	AN ACT concerning		
2	Electricity Market - Goal of the State - Best Possible Price for Ratepayers		
3	Through Reregulation		
4	FOR the purpose of providing that, on and after a certain date, the goal of the State is		
5	to return as soon as possible to a regulated electricity market for certain		
6	customer classes that results in a reliable electricity system at the best possible		
7	price for certain ratepayers; providing that the purpose of a certain current		
8	statute that establishes customer choice, competitive retail electricity markets,		
9 10	and deregulation of generation of electricity remains in effect until a certain other date; requiring the Public Service Commission to develop a certain		
11	transition plan; and generally relating to the goal of the State to return to a		
12	regulated electricity market for certain customers.		
13	BY repealing and reenacting, with amendments,		
14	Article – Public Utility Companies		
15	Section 7–504		
16	Annotated Code of Maryland		
17	(2008 Replacement Volume and 2009 Supplement)		
18	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF		
19	MARYLAND, That the Laws of Maryland read as follows:		
20	Article - Public Utility Companies		
21	7-504.		

[The] UNTIL THE END OF JUNE 30, 2010, THE General Assembly finds

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

and declares that the purpose of this subtitle is to:



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July 1, 2010.

$\frac{1}{2}$	(1) supply services;	establish customer choice of electricity supply and electricity	
3 4	(2) services markets;	create competitive retail electricity supply and electricity supply	
5	(3)	deregulate the generation, supply, and pricing of electricity;	
6	(4)	provide economic benefits for all customer classes; and	
7 8	(5) standards.	ensure compliance with federal and State environmental	
9	` '	ND AFTER JULY 1, 2010, THE GENERAL ASSEMBLY FINDS AND	
10		TIT IS THE GOAL OF THE STATE TO RETURN AS SOON AS	
11	POSSIBLE TO A REGULATED ELECTRICITY MARKET FOR THE RESIDENTIAL AND		
12	SMALL COMMERCIAL CUSTOMER CLASSES THAT RESULTS IN A RELIABLE		
13	ELECTRICITY SYS	STEM AT THE BEST POSSIBLE PRICE FOR THOSE RATEPAYERS.	
14 15 16	SECTION 2. AND BE IT FURTHER ENACTED, That the Public Service Commission shall develop a transition plan to meet the goal stated under § 7–504(b) of the Public Utility Companies Article as enacted by this Act.		
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SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect