

SENATE BILL 826

P1, P5, B2

0lr2795

By: **Senator Madaleno**

Introduced and read first time: February 10, 2010

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **State Finance – Presentation of Bills by Governor to the General Assembly**
3 **and Notice of State Tax Rates**

4 FOR the purpose of altering the date by which the Governor shall present certain
5 bond or revenue bills to the General Assembly after the commencement of the
6 regular session; altering the date by which the Board of Public Works shall
7 certify certain State tax rates on certain property to county governing bodies;
8 generally relating to the presentation of certain bond and revenue bills by the
9 Governor to the General Assembly and notice concerning certain State tax rates
10 on certain property; and making this Act contingent on the passage and
11 ratification of a certain constitutional amendment.

12 BY repealing and reenacting, with amendments,
13 Article – State Finance and Procurement
14 Section 7–106 and 8–134
15 Annotated Code of Maryland
16 (2009 Replacement Volume)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article – State Finance and Procurement**

20 7–106.

21 The Governor shall submit to the General Assembly by the [third] **SECOND**
22 Wednesday in [January] **FEBRUARY** each year, except in the case of a newly elected
23 Governor, and then not later than 10 days after the convening of the General
24 Assembly, each bond or revenue bill necessary to submit a balanced budget and to
25 carry out the proposed budget for the next fiscal year.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 8-134.

2 (a) (1) Subject to the provisions of subsection (b) of this section, on or
3 before May [1] 25 of each year, the Board shall certify to the governing body of each
4 county the rates of State tax on assessable property needed to meet the debt service
5 requirements during the next taxable year on all the State bonds that the Board
6 anticipates will be outstanding during that year.

7 (2) Each governing body immediately shall collect the tax at the rates
8 the Board certifies under this section.

9 (b) If, on or before May [1] 25 of any year, the Comptroller certifies to the
10 Board that the General Assembly has appropriated enough money to meet the debt
11 service requirements during the next taxable year on an issue of State bonds:

12 (1) the Board, by resolution, may determine that the tax otherwise
13 required by the enabling act under which those State bonds are issued need not be
14 imposed for that year; and

15 (2) the Governor, by proclamation issued under the resolution, shall
16 declare that the taxes otherwise required by the enabling act may not be collected
17 during that year.

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is contingent on
19 the passage of Chapter __ (S.B. __)(0lr1807) of the Acts of the General Assembly of
20 2010, a constitutional amendment, and its ratification by the voters of the State.

21 SECTION 3. AND BE IT FURTHER ENACTED, That, subject to the provisions
22 of Section 2 of this Act, this Act shall take effect on the proclamation of the Governor
23 that the constitutional amendment, having received a majority of the votes cast at the
24 general election, has been adopted by the people of Maryland.