# **SENATE BILL 1098**

B4

0lr3573

By: **Senator Conway** Introduced and read first time: March 5, 2010 Assigned to: Rules

## A BILL ENTITLED

#### 1 AN ACT concerning

# Maryland Consolidated Capital Bond Loan of 2008 – Baltimore City – NACA Education and Community Center

- FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2008
  to extend the deadline by which the Board of Directors of The Freedom and
  Democracy Schools Foundation, Inc. must present evidence of a certain
  matching fund.
- 8 BY repealing and reenacting, with amendments,
- 9 Chapter 336 of the Acts of the General Assembly of 2008
- 10 Section 1(3) Item ZA01(X)

### 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 12 MARYLAND, That the Laws of Maryland read as follows:

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### Chapter 336 of the Acts of 2008

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 15 MARYLAND, That:

- 16 (3) ZA01 LOCAL SENATE INITIATIVES
- 17(X) NACA Education and Community Center. Provide a grant equal to the lesser of (i) \$200,000 or (ii) the amount of the 18 matching fund provided, to the Board of Directors of The 19 20Freedom and Democracy Schools Foundation, Inc. for the 21construction of the NACA Education and Community Center, 22located in Baltimore City, subject to a requirement that the 23grantee grant and convey a historic easement to the Maryland 24Historical Trust. NOTWITHSTANDING SECTION 1(5) OF 25THIS ACT, THE GRANTEE HAS UNTIL JUNE 1, 2012, TO

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



1	PRESENT EVIDENCE THAT A MATCHING FUND WILL BE	
2	PROVIDED (Baltimore City)	200,000

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 4 June 1, 2010.