## By: Senator Frosh

Introduced and read first time: March 8, 2010
Assigned to: Rules

## A BILL ENTITLED

AN ACT concerning
Maryland Consolidated Capital Bond Loans of 2008 and 2009 - Montgomery County - Imagination Stage

FOR the purpose of amending the Maryland Consolidated Capital Bond Loans of 2008 and 2009 to alter the matching fund requirement of certain grants to include funds expended on or after a certain date and extending the deadline under certain grants to present evidence that a certain matching fund will be provided.

BY repealing and reenacting, with amendments,
Chapter 336 of the Acts of the General Assembly of 2008
Section 1(3) Item ZA02(AV)
BY repealing and reenacting, with amendments,
Chapter 485 of the Acts of the General Assembly of 2009
Section 1(3) Item ZA02(AH) and Item ZA03(AM)
SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Chapter 336 of the Acts of 2008

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:
(3) ZA02 LOCAL HOUSE INITIATIVES
(AV) Imagination Stage. Provide a grant equal to the lesser of (i) $\$ 200,000$ or (ii) the amount of the matching fund provided, to the Board of Trustees of Imagination Stage, Inc. for the planning, design, construction, reconstruction, capital

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter deleted from existing law.

$$
\begin{aligned}
& \text { equipping, and repair of Imagination Stage, located in } \\
& \text { Bethesda. Notwithstanding Section 1(5) of this Act, the } \\
& \text { matching fund may consist of funds expended [prior to the } \\
& \text { effective date of this Act] ON OR AFTER JANUARY 1, 2002, } \\
& \text { AND THE GRANTEE HAS UNTIL JUNE 1, 2012, TO } \\
& \text { PRESENT EVIDENCE THAT A MATCHING FUND WILL BE } \\
& \text { PROVIDED (Montgomery County) .............................................. }
\end{aligned}
$$

## Chapter 485 of the Acts of 2009

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(3) ZA02 HOUSE OF DELEGATES LEGISLATIVE INITIATIVES
(AH) Imagination Stage. Provide a grant equal to the lesser of (i) $\$ 150,000$ or (ii) the amount of the matching fund provided, to the Board of Trustees of Imagination Stage, Inc. for the planning, design, construction, reconstruction, repair, and capital equipping of Imagination Stage, located in Bethesda. Notwithstanding Section 1(5) of this Act, the matching fund may consist of funds expended [prior to the effective date of this Act] ON OR AFTER JANUARY 1, 2002, AND THE grantee has until June 1, 2012, to present evidence that a matching fund will be provided (Montgomery County) 150,000

## ZA03 LOCAL SENATE INITIATIVES

(AM) Imagination Stage. Provide a grant equal to the lesser of (i) $\$ 125,000$ or (ii) the amount of the matching fund provided, to the Board of Trustees of Imagination Stage, Inc. for the planning, design, construction, reconstruction, repair, and capital equipping of Imagination Stage, located in Bethesda. Notwithstanding Section 1(5) of this Act, the matching fund may consist of funds expended [prior to the effective date of this Act] ON OR after Jandary 1, 2002, and the grantee has until June 1, 2012, to present EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED (Montgomery County) 125,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2010.

