

Chapter 459

(House Bill 1163)

AN ACT concerning

Economic Development – Enterprise Zones – Designation

FOR the purpose of increasing the number of enterprise zones that the Secretary of Business and Economic Development is authorized to designate in a county in a calendar year; and generally relating to enterprise zones.

BY repealing and reenacting, with amendments,

Article – Economic Development

Section 5–704(b)

Annotated Code of Maryland

(2008 Volume and 2009 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Economic Development

5–704.

(b) (1) Within 60 days after a submission date, the Secretary may designate one or more enterprise zones from among the areas described in the applications timely submitted.

(2) The designation of an area as an enterprise zone is effective for 10 years.

(3) The Secretary may not designate more than six enterprise zones in a calendar year.

(4) A county may not receive more than [one] TWO enterprise [zone] ZONES in a calendar year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2010.

Approved by the Governor, May 4, 2010.