

Department of Legislative Services
Maryland General Assembly
2010 Session

FISCAL AND POLICY NOTE

Senate Bill 1112 (Senator Peters)
Budget and Taxation

Maryland Consolidated Capital Bond Loan of 2009 - Prince George's County -
Kappa Alpha Psi Playground Equipment

This bill specifies that State grant funds authorized for the Kappa Alpha Psi Playground Equipment loan, as established by the Maryland Consolidated Capital Bond Loan of 2009, may be used for the resurfacing of blacktop pavement and for the acquisition of basketball goals.

The bill takes effect June 1, 2010.

Fiscal Summary

State Effect: The bill does not directly affect governmental operations or finances.

Local Effect: The bill does not directly affect the finances or operations of Prince George's County.

Small Business Effect: None.

Analysis

Current Law: Chapter 485 of 2009 authorizes up to \$10,000 in matching funds to the Board of Directors of the Kappa Alpha Psi Foundation of Maryland, Inc. for the acquisition, construction, and capital equipping of playgrounds at Bowie High School and Pointer Ridge Elementary School in Bowie. The matching fund may consist of funds expended prior to the June 1, 2009 effective date of Chapter 485, but may not consist of in-kind contributions or real property.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 22, 2010
mam/ljm

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