

Department of Legislative Services
Maryland General Assembly
2010 Session

FISCAL AND POLICY NOTE

Senate Bill 1113 (Senator Frosh)
Budget and Taxation

**Maryland Consolidated Capital Bond Loans of 2008 and 2009 - Montgomery
County - Imagination Stage**

This bill extends the deadline, to June 1, 2012, for the Board of Trustees of Imagination Stage, Inc. to present evidence that a matching fund will be provided for Imagination Stage as required by the Maryland Consolidated Capital Bond Loans of 2008 and 2009. The bill also specifies that the matching funds for these grants may consist of funds expended on or after January 1, 2002.

The bill takes effect June 1, 2010.

Fiscal Summary

State Effect: The bill does not directly affect governmental operations or finances.

Local Effect: The bill does not affect the finances or operations of Montgomery County.

Small Business Effect: None.

Analysis

Current Law: Chapter 485 of 2009 and Chapter 336 of 2008 authorize up to \$475,000 in matching funds to the Board of Trustees of Imagination Stage, Inc. for the planning, design, construction, reconstruction, repair, and capital equipping of Imagination Stage, located in Bethesda. Matching funds may not consist of real property or in-kind contributions, but may consist of funds expended prior to the effective dates – June 1, 2009, and June 1, 2008, respectively – of Chapters 485 and 336.

In addition, Chapter 488 of 2007 authorizes up to \$175,000 to the grantee for this project; however, Chapter 488 allows the matching fund to consist of funds expended on or after January 1, 2002.

Background: State grant funding will be used to help complete the construction of Imagination Stage's arts education facility, which includes theatre and classroom space that will allow for enhanced and expanded theatre arts educational programs for local youth.

The grantee advises that expenditures for the project date back to 2002. Although Chapter 485 of 2009 and Chapter 336 of 2008 indicate that funds expended prior to the effective date of each Act are eligible to be used to meet the matching fund requirement, expenditures incurred more than two years before the effective date may not be used for this purpose. The bill's changes are necessary in order to allow for project expenditures dating back to January 1, 2002, to be used as evidence of the existence of matching funds.

Additional Information

Prior Introductions: None.

Cross File: HB 1530 (Delegate Bronrott, *et al.*) - Appropriations.

Information Source(s): Montgomery County, Department of General Services,
Department of Legislative Services

Fiscal Note History: First Reader - March 22, 2010
mlm/ljm

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