#### **Department of Legislative Services**

Maryland General Assembly 2010 Session

#### FISCAL AND POLICY NOTE

Senate Bill 115

(Senator Gladden)

**Budget and Taxation** 

# Maryland Consolidated Capital Bond Loan of 2006 - Baltimore City - Baltimore Clayworks

This bill extends the deadline by two years to June 1, 2012, for the Board of Trustees of Baltimore Clayworks, Inc., as grantee, to present evidence that a matching fund will be provided for the renovation of its facility, as required in the Maryland Consolidated Capital Bond Loan of 2006.

The bill takes effect June 1, 2010.

## **Fiscal Summary**

**State Effect:** The bill does not directly affect governmental operations or finances.

**Local Effect:** The bill does not affect the finances or operations of Baltimore City.

**Small Business Effect:** None.

## **Analysis**

Current Law: Chapter 46 of 2006 authorized up to \$200,000 in matching funds for the planning, design, construction, capital equipping, and installation of an elevator and community and multipurpose rooms as well as the repair, renovation, and reconstruction of upgrades to the plumbing, electrical, and roofing systems of Baltimore Clayworks, Inc. in Baltimore City. The grantee must grant and convey an historic easement to the Maryland Historical Trust as a condition of award. The matching fund may consist of in-kind contributions; the matching fund may not consist of real property or funds

expended prior to June 1, 2006. Chapter 219 of 2008 extended the grantee deadline to present evidence of a matching fund to June 1, 2010.

**Background:** Baltimore Clayworks is an arts center that provides educational and artistic programs in ceramic arts. State grant funds are part of an effort to renovate and make accessibility improvements to an historic convent deeded to the organization in 1999. Financial constraints necessitated putting the fundraising campaign on hold, but efforts are now underway to raise the matching funds needed to secure the grant. The grantee advises that nearly half of the funds needed for the match have been raised and the remaining funds should be secured within 18 months.

#### **Additional Information**

Prior Introductions: None.

**Cross File:**HB 196 (Delegate Rosenberg, *et al.*) - Appropriations.

**Information Source(s):** Baltimore City, Department of Legislative Services

**Fiscal Note History:** First Reader - January 28, 2010

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