

**Department of Legislative Services**  
Maryland General Assembly  
2010 Session

**FISCAL AND POLICY NOTE**

Senate Bill 1087 (Senator Stone)  
Budget and Taxation

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**Maryland Consolidated Capital Bond Loan of 2008 - Baltimore County -  
Community Post**

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This bill extends the deadline to June 1, 2012, for the Board of Directors of Kingdom Economic System, Inc., as grantee, to present evidence that a matching fund will be provided for the Community Post as required in the Maryland Consolidated Capital Bond Loan of 2008.

The bill takes effect June 1, 2010.

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**Fiscal Summary**

**State Effect:** The bill does not directly affect governmental operations or finances.

**Local Effect:** The bill does not affect the finances or operations of Baltimore County.

**Small Business Effect:** None.

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**Analysis**

**Current Law:** Chapter 336 of 2008 authorizes up to \$300,000 in matching funds to the Board of Directors of Kingdom Economic System, Inc. for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Community Post, located in Dundalk. Matching funds may not consist of in-kind contributions but may consist of real property or funds expended prior to the June 1, 2008 effective date of Chapter 336.

**Background:** Kingdom Economic System, Inc. is a nonprofit organization that offers activities and programs to people of all ages in the Turners Station community. In particular, the organization offers after-school tutoring, and GED and SAT preparation courses.

The organization plans to move its base of operations into a 1,600 square-foot building in Dundalk. Repairs and renovations are needed before the organization can use the facility. The organization plans to construct a second story to the building, upgrade plumbing and heating and air conditioning systems, and make other improvements.

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### **Additional Information**

**Prior Introductions:** None.

**Cross File:** HB 1511 (Delegates Minnick and Weir) - Appropriations.

**Information Source(s):** Baltimore County, Department of General Services,  
Department of Legislative Services

**Fiscal Note History:** First Reader - March 15, 2010  
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