

Department of Legislative Services
Maryland General Assembly
2010 Session

FISCAL AND POLICY NOTE
Revised

Senate Bill 459

(Senator Middleton)

Budget and Taxation

Appropriations

Maryland Consolidated Capital Bond Loan of 2009 - Anne Arundel County -
Maryland Hall for the Creative Arts

This bill specifies that the matching fund for the Maryland Hall for the Creative Arts, as established by the Maryland Consolidated Capital Bond Loan of 2009, may consist of real property, in-kind contributions, or funds expended prior to the June 1, 2009 effective date of Chapter 485 of 2009, which authorizes the funding for the project.

The bill takes effect June 1, 2010.

Fiscal Summary

State Effect: The bill does not directly affect governmental operations or finances.

Local Effect: The bill does not directly affect the finances or operations of Anne Arundel County.

Small Business Effect: None.

Analysis

Current Law: Chapter 485 of 2009 authorized up to \$500,000 in matching funds to the Board of the Maryland Hall for the Creative Arts for the construction and capital equipping of improvements to the Maryland Hall for the Creative Arts facility, located in Annapolis. The grantee's matching fund may not consist of in-kind contributions, real property, or funds expended prior to June 1, 2009.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Department of Legislative Services

Fiscal Note History: First Reader - March 14, 2010
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