May 20, 2010

The Honorable Thomas V. Mike Miller, Jr.

President of the Senate H-107 State House Annapolis, MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 498 – State Retirement and Pension System – Reemployment Earnings Limitation – Exemptions.

This bill increases the maximum average final compensation from \$10,000 to \$25,000 that retirees of the Employees' Retirement and Pension System must have at the time of retirement in order to be exempt from a reemployment earnings limitation.

House Bill 774, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 498.

Sincerely,

Governor