SB0330/789134/1

BY: Budget and Taxation Committee

<u>AMENDMENTS TO SENATE BILL 330</u> (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Public" and substitute "<u>Nonprofit</u>"; strike beginning with "the" in line 4 down through "Education" in line 5 and substitute "<u>a nonprofit school</u>"; in line 6, strike "public school" and substitute "<u>primary or secondary</u>"; and in line 10, strike "9-312(d)" and substitute "<u>9-312(e)</u>".

AMENDMENT NO. 2

On page 1, strike in their entirety lines 17 through 23, inclusive, and substitute:

"(e) The governing body of Frederick County and of a municipal corporation in Frederick County [may] SHALL grant, by law, a property tax credit under this section against the county or municipal corporation property tax imposed on real property that is:

- (1) leased to a nonprofit school; and
- (2) used exclusively for primary or secondary educational purposes.".