SB0470/609830/1

BY: Budget and Taxation Committee

<u>AMENDMENT TO SENATE BILL 470</u>
(First Reading File Bill)

On page 1, in line 23, after "**(1)**" insert "<u>**(I)**</u>".

On page 2, in lines 1, 3, and 5, strike "**(I)**", "**(II)**", and "**(III)**", respectively, and substitute "<u>**1.**</u>", "<u>**2.**</u>", and "<u>**3.**</u>", respectively; in line 4, after "**ARTICLE;**" insert "<u>**AND**</u>"; strike beginning with the semicolon in line 5 down through "**CODE**" in line 9; and after line 9, insert:

"<u>**(II)**</u> <u>**"INDEPENDENT LIVING RETIREMENT COMMUNITY"**</u> <u>**INCLUDES ANY COMMUNITY OR FACILITY THAT OFFERS A LIFE OCCUPANCY**</u> <u>**AGREEMENT.**</u>".