

SB0255/577870/2

BY: Finance Committee

AMENDMENTS TO SENATE BILL 255
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after “Definition” insert “and Permitted Riders and Provisions”; in line 4, after “benefits;” insert “authorizing a policy of life insurance to include a certain rider or supplemental policy provision;”; and after line 12, insert:

“BY adding to

Article – Insurance

Section 16-218

Annotated Code of Maryland

(2006 Replacement Volume and 2010 Supplement)”.

AMENDMENT NO. 2

On page 2, after line 16, insert:

“16-218.

A POLICY OF LIFE INSURANCE MAY INCLUDE A RIDER OR SUPPLEMENTAL POLICY PROVISION THAT OPERATES TO SAFEGUARD THE CONTRACT FROM LAPSE IN THE EVENT OF INVOLUNTARY UNEMPLOYMENT.”.