

SB0947/169236/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 947
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 14, after “benefits;” insert “providing for the application of this Act;”.

AMENDMENT NO. 2

On page 2, in line 27, strike “starting” and substitute “THAT MAY BEGIN”.

On page 4, in line 6, after “(b)” insert “**(1)**”; in lines 8 and 12, strike “(1)” and “**(2)**”, respectively, and substitute “**(I)**” and “**(II)**”, respectively; in lines 14 and 16, strike “**(I)**” and “**(II)**”, respectively, and substitute “**1.**” and “**2.**”, respectively; and after line 16, insert:

“(2) A MEMBER OR FORMER MEMBER WHO RECEIVES A VESTED ALLOWANCE UNDER THIS SECTION MAY NOT RECEIVE BENEFITS FOR THE PERIOD BEFORE THE MEMBER OR FORMER MEMBER SUBMITTED A COMPLETED APPLICATION TO THE BOARD OF TRUSTEES.”

AMENDMENT NO. 3

On page, 7, after line 16, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be construed to apply only prospectively and may not be applied or interpreted to have any effect on or application to any member or former member of one of the several systems of the State Retirement and Pension System that, as of June 30, 2011:

(Over)

(a) has at least 5 years of eligibility service before the effective date of this Act;

(b) separated from employment with a participating employer other than by death or retirement; and

(c) has reached normal retirement age under Division II of the State Personnel and Pensions Article.”;

and in line 17, strike “2.” and substitute “3.”.