HOUSE BILL 176

K4 1lr0956

By: Delegate Eckardt

Introduced and read first time: January 27, 2011

Assigned to: Appropriations

A BILL ENTITLED

1	AN ACT concerning
2 3	State Retirement and Pension System – Reemployment of Retirees – Exemptions
4 5 6 7 8	FOR the purpose of altering the number of years required after retirement for certain retirees of the State Retirement and Pension System to be exempt from a certain earnings offset of their retirement allowance when reemployed by certain employers; and generally relating to the reemployment of retirees in the State Retirement and Pension System.
9 10 11 12 13	BY repealing and reenacting, with amendments, Article – State Personnel and Pensions Section 22–406(c)(4)(i) and 23–407(c)(4)(iii) Annotated Code of Maryland (2009 Replacement Volume and 2010 Supplement)
14 15	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
16	Article - State Personnel and Pensions
17	22–406.
18 19 20	(c) (4) Except for an individual whose allowance is subject to a reduction as provided under paragraphs (1)(iii) and (3) of this subsection, the reduction of an allowance under this subsection does not apply to:
$\begin{array}{c} 21 \\ 22 \end{array}$	(i) an individual who has been retired for [9] 5 years, beginning on January 1 after the date the individual retires;
23	23–407.

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- 1 (c) (4) Except for an individual whose allowance is subject to a reduction 2 as provided under paragraphs (1)(iii) and (3) of this subsection, the reduction of an 3 allowance under this subsection does not apply to:
- 4 (iii) an individual who has been retired for [9] **5** years, beginning on January 1 after the date the individual retires;
- 6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 7 July 1, 2011.