## **HOUSE BILL 176**

K41lr0956 By: Delegate Eckardt Introduced and read first time: January 27, 2011 Assigned to: Appropriations Committee Report: Favorable House action: Adopted Read second time: February 22, 2011 CHAPTER \_\_\_\_\_ AN ACT concerning State Retirement and Pension System - Reemployment of Retirees -**Exemptions** FOR the purpose of altering the number of years required after retirement for certain retirees of the State Retirement and Pension System to be exempt from a certain earnings offset of their retirement allowance when reemployed by certain employers; and generally relating to the reemployment of retirees in the State Retirement and Pension System. BY repealing and reenacting, with amendments, Article - State Personnel and Pensions Section 22–406(c)(4)(i) and 23–407(c)(4)(iii) Annotated Code of Maryland (2009 Replacement Volume and 2010 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - State Personnel and Pensions 22 - 406.Except for an individual whose allowance is subject to a reduction (4) as provided under paragraphs (1)(iii) and (3) of this subsection, the reduction of an allowance under this subsection does not apply to:

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

$\frac{1}{2}$	(i) an individual who has been retired for [9] <b>5</b> years, beginning on January 1 after the date the individual retires;
3	23–407.
4 5 6	(c) (4) Except for an individual whose allowance is subject to a reduction as provided under paragraphs (1)(iii) and (3) of this subsection, the reduction of an allowance under this subsection does not apply to:
7 8	(iii) an individual who has been retired for [9] <b>5</b> years, beginning on January 1 after the date the individual retires;
9 10	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2011.
	Approved:
	Governor.
	Speaker of the House of Delegates.
	President of the Senate.