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1lr1847 CF 1lr1846

By: Delegate Griffith (Chair, Joint Committee on Pensions)

Introduced and read first time: February 2, 2011

Assigned to: Appropriations

	A BILL ENTITLED
1	AN ACT concerning
2 3	State Retirement and Pension System – Unclaimed Money – Former Members, Retirees, and Beneficiaries
4 5 6 7 8 9 10	FOR the purpose of authorizing the State Retirement Agency to publish the names of certain former members, retirees, or beneficiaries of former members or retirees of the State Retirement and Pension System and the names of certain participating employers in a certain manner, if the individuals are entitled to certain money from the State Retirement and Pension System; and generally relating to notifying former members, retirees, and beneficiaries of the State Retirement and Pension System of unclaimed money due the individuals.
11 12 13 14 15	BY adding to Article – State Personnel and Pensions Section 21–506 Annotated Code of Maryland (2009 Replacement Volume and 2010 Supplement)
16 17	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
18	Article - State Personnel and Pensions
19	21–506.
20 21 22	(A) THIS SECTION APPLIES TO A FORMER MEMBER, RETIREE, OR A BENEFICIARY OF A DECEASED FORMER MEMBER OR RETIREE OF A STATE SYSTEM WHO:
23 24	(1) IS ENTITLED TO A REFUND OF ACCUMULATED CONTRIBUTIONS AND HAS MADE NO CLAIM FOR THOSE CONTRIBUTIONS; OR

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



- 1 (2) IS CURRENTLY ELIGIBLE TO RECEIVE A VESTED ALLOWANCE 2 AND HAS NOT FILED AN APPLICATION FOR THE VESTED ALLOWANCE.
- 3 NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE STATE RETIREMENT AGENCY MAY POST THE NAMES OF THE INDIVIDUALS DESCRIBED 4 IN SUBSECTION (A) OF THIS SECTION AND THE NAMES OF THE LAST 5 6 PARTICIPATING EMPLOYER OF THE FORMER MEMBERS OR RETIREES ON THE 7 STATE RETIREMENT AGENCY'S WEB SITE OR OTHERWISE PUBLISH THE NAMES OF THE INDIVIDUALS AND EMPLOYERS FOR THE PURPOSE OF NOTIFYING THE 8 9 INDIVIDUALS THAT THEY HAVE UNCLAIMED MONEY HELD BY THE STATE 10 RETIREMENT AGENCY.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2011.