$\begin{array}{c} 1 lr 2122 \\ CF~SB~573 \end{array}$

B4

By: Delegates Griffith, V. Turner, Valderrama, and Walker

Introduced and read first time: February 7, 2011

Assigned to: Appropriations

A BILL ENTITLED

1	AN ACT concerning			
2 3	Maryland Consolidated Capital Bond Loan of 2009 – Prince George's County – National Children's Museum			
4 5 6 7 8 9	FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2009 to extend the deadline for the Board of Directors of the National Children's Museum, Inc. to present evidence that a matching fund will be provided requiring that the Board of Public Works expend or encumber the proceeds of the loan by June 1, 2013; and generally relating to amending the Maryland Consolidated Capital Bond Loan of 2009.			
10 11 12	BY repealing and reenacting, with amendments, Chapter 485 of the Acts of the General Assembly of 2009 Section 1(3) Item ZA02(G) and ZA03(F)			
13 14	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:			
15	Chapter 485 of the Acts of 2009			
16 17	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:			
18	(3) ZA02 HOUSE OF DELEGATES LEGISLATIVE INITIATIVES			
19 20 21 22 23 24 25	(G) National Children's Museum. Provide a grant equal to the lesser of (i) \$1,750,000 or (ii) the amount of the matching fund provided, to the Board of Directors of the National Children's Museum, Inc. for the acquisition, design, construction, and capital equipping of the new National Children's Museum in Oxon Hill. Notwithstanding the provisions of Section 1(5) of this Act, the matching fund may consist of funds expended			

1	prior to the effective date of this Act AND THE GRANTEE HAS	
2	UNTIL JUNE 1, 2013, TO PRESENT EVIDENCE THAT A	
3	MATCHING FUND WILL BE PROVIDED.	
4	NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE	
5	PROCEEDS OF THE LOAN MUST BE EXPENDED OR	
6	ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
7	THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	
8	JUNE 1, 2013 (Prince George's County)	1,750,000
9	ZA03 LOCAL SENATE INITIATIVES	
10	(F) National Children's Museum. Provide a grant equal to the	
11	lesser of (i) \$1,750,000 or (ii) the amount of the matching fund	
12	provided, to the Board of Directors of the National Children's	
13	Museum for the acquisition, design, construction, and capital	
14	equipping of the new National Children's Museum in Oxon	
15	Hill. Notwithstanding the provisions of Section 1(5) of this	
16	Act, the matching fund may consist of funds expended prior to	
17	the effective date of this Act AND THE GRANTEE HAS UNTIL	
18	JUNE 1, 2013, TO PRESENT EVIDENCE THAT A MATCHING	
19	FUND WILL BE PROVIDED. NOTWITHSTANDING SECTION	
20	1(7) OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE	
21	EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC	
22	Works for the purposes provided in this Act no	
23	LATER THAN JUNE 1, 2013 (Statewide)	1,750,000
24	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall	l take effect
25	June 1, 2011.	