## HOUSE BILL 579

B4

1lr1535 CF SB 379

### By: **Delegates Hammen, Clippinger, and McHale** Introduced and read first time: February 9, 2011

Assigned to: Appropriations

## A BILL ENTITLED

## 1 AN ACT concerning

## Maryland Consolidated Capital Bond Loan of 2006 – Baltimore City – The Powerhouse

# FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2006 to change the name of a certain grantee to the Board of Trustees of the Living Classrooms Foundation, Inc.; extending the deadline for the grantee to present evidence that a certain matching fund will be provided; and generally relating to amending the Maryland Consolidated Capital Bond Loan of 2006.

- 9 BY repealing and reenacting, with amendments,
- 10Chapter 46 of the Acts of the General Assembly of 2006, as amended by Chapter11219 of the Acts of the General Assembly of 2008
- 12 Section 1(3) Item ZA01(AD) and Item ZA02(AD)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 14 MARYLAND, That the Laws of Maryland read as follows:

## 15 Chapter 46 of the Acts of 2006, as amended by Chapter 219 of the Acts of 2008

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 17 MARYLAND, That:

- 18 (3) ZA01 LOCAL SENATE INITIATIVES
- (AD) The Powerhouse. Provide a grant equal to the lesser of (i)
  \$125,000 or (ii) the amount of the matching fund provided, to
  the [Board of Directors of The East Harbor Community
  Development Corporation] BOARD OF TRUSTEES OF THE
  LIVING CLASSROOMS FOUNDATION, INC. for the planning,
  design, construction, repair, renovation, reconstruction, and
  capital equipping of a community center, to be located in



### HOUSE BILL 579

$     \begin{array}{c}       1 \\       2 \\       3 \\       4 \\       5 \\       6 \\       7 \\       8     \end{array} $		Baltimore City, subject to a requirement that the grantee grant and convey a historic easement to the Maryland Historical Trust. Notwithstanding Section 1(5) of this Act, the matching fund may consist of funds expended prior to the effective date of this Act. Notwithstanding Section 1(5) of this Act, the grantee has until June 1, [2010] <b>2013</b> , to present evidence that a matching fund will be provided (Baltimore City)	125,000
9		ZA02 LOCAL HOUSE OF DELEGATES INITIATIVES	
10	(AD)	The Powerhouse. Provide a grant equal to the lesser of (i)	
11		\$125,000 or (ii) the amount of the matching fund provided, to	
12		the [Board of Directors of The East Harbor Community	
13		Development Corporation] BOARD OF TRUSTEES OF THE	
14		LIVING CLASSROOMS FOUNDATION, INC. for the planning,	
15		design, construction, repair, renovation, reconstruction, and	
16		capital equipping of a community center, to be located in	
17		Baltimore City, subject to a requirement that the grantee	
18		grant and convey a historic easement to the Maryland	
19		Historical Trust. Notwithstanding Section 1(5) of this Act, the	
20		matching fund may consist of funds expended prior to the	
21		effective date of this Act. Notwithstanding Section 1(5) of this	
22		Act, the grantee has until June 1, [2010] 2013, to present	
23		evidence that a matching fund will be provided (Baltimore	
24		City)	125,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
 June 1, 2011.

 $\mathbf{2}$