HOUSE BILL 1198

B4 1lr2751

By: Delegate Branch

Introduced and read first time: February 17, 2011 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1	AN ACT concerning
2 3 4	Baltimore City – East Baltimore Community Recreation and Learning Center Loan of 2001 and Maryland Consolidated Capital Bond Loan of 2005 – East Baltimore Community Recreation and Learning Center
5 6 7 8 9	FOR the purpose of amending the East Baltimore Community Recreation and Learning Center Loan of 2001 and the Maryland Consolidated Capital Bond Loan of 2005 to change the purpose of a certain grant; and generally relating to amending prior authorizations of debt for the East Baltimore Community Recreation and Learning Center.
10 11 12 13 14	BY repealing and reenacting, with amendments, Chapter 715 of the Acts of the General Assembly of 2001, as amended by Chapter 94 of the Acts of the General Assembly of 2002 and Chapter 707 of the Acts of the General Assembly of 2009 Section 1
15 16 17	BY repealing and reenacting, with amendments, Chapter 445 of the Acts of the General Assembly of 2005 Section 1(3) Item ZA01(O)
18 19	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
20 21	Chapter 715 of the Acts of 2001, as amended by Chapter 94 of the Acts of 2002 and Chapter 707 of the Acts of 2009
22 23	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:
$\frac{24}{25}$	(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore

- City East Baltimore Community Recreation and Learning Center Loan of 2001 in a total principal amount equal to the lesser of (i) \$500,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8–117 through 8–124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.
 - (2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8–122 of the State Finance and Procurement Article.
 - The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: as a grant to the Mayor and City Council of the City of Baltimore (referred to hereafter in this Act as "the grantee") for [the acquisition, planning, design, and construction of a facility to be PRESERVING, STABILIZING, MAINTAINING, AND PREPARING THE PROPERTY located at 2101 East Biddle Street in Baltimore [to be used as a community recreation and learning center] FOR **OPPORTUNITIES FUTURE DEVELOPMENT** IN ACCORDANCE WITH RECOMMENDATIONS OFFERED IN PRIOR DESIGN AND PLANNING STUDIES FOR THE PROPERTY.
 - (4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.
 - (5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of in kind contributions or funds expended prior to the effective date of this Act. The fund may consist of real property. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, 2003, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

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of Public Works for the purposes provided in this Act no later than June 1, [2011] **2012**. If any funds authorized by this Act remain unexpended or unencumbered after June 1, [2011] **2012**, the amount of the unencumbered or unexpended authorization shall be canceled and be of no further effect. If bonds have been issued for the loan, the amount of unexpended or unencumbered bond proceeds shall be disposed of as provided in § 8–129 of the State Finance and Procurement Article.

Chapter 445 of the Acts of 2005

9 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 10 MARYLAND, That:

(3) ZA01 LOCAL HOUSE OF DELEGATES INITIATIVES

- East Baltimore Community Recreation and Learning Center. 12 (O) Provide a grant equal to the lesser of (i) \$300,000 or (ii) the 13 amount of the matching fund provided, to the Mayor and City 14 15 Council of the City of Baltimore for [the acquisition, planning, design, and construction of a facility to be used as a 16 17 learning community recreation and center, be 18 PRESERVING, STABILIZING, MAINTAINING, **AND** 19 PREPARING FOR FUTURE DEVELOPMENT THE PROPERTY 20 LOCATED AT 2101 EAST BIDDLE STREET, located in Baltimore City, subject to a requirement that the grantee 21 22grant and convey an historic easement to the Maryland 300,000 23 Historical Trust (Baltimore City)
 - SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2011.