HOUSE BILL 1245

Q6 1lr2904

By: Delegate Kach

Introduced and read first time: February 21, 2011 Assigned to: Rules and Executive Nominations Re-referred to: Ways and Means, March 7, 2011

Committee Report: Favorable

House action: Adopted

Read second time: March 25, 2011

CHAPTER

-	A 3 T	A (177)	•
1	AN	\mathbf{ACT}	concerning

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Recordation Tax and State Transfer Tax – Exemptions

- FOR the purpose of exempting from recordation tax and State transfer tax certain instruments of writing transferring property from a transferor to a grandparent or stepgrandparent; and generally relating to an exemption from recordation tax and State transfer tax for certain instruments of writing transferring property from a transferor to certain relatives.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Tax Property
- 10 Section 12–108(c)
- 11 Annotated Code of Maryland
- 12 (2007 Replacement Volume and 2010 Supplement)
- 13 BY repealing and reenacting, without amendments,
- 14 Article Tax Property
- 15 Section 13–207(a)(2)
- 16 Annotated Code of Maryland
- 17 (2007 Replacement Volume and 2010 Supplement)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 19 MARYLAND, That the Laws of Maryland read as follows:

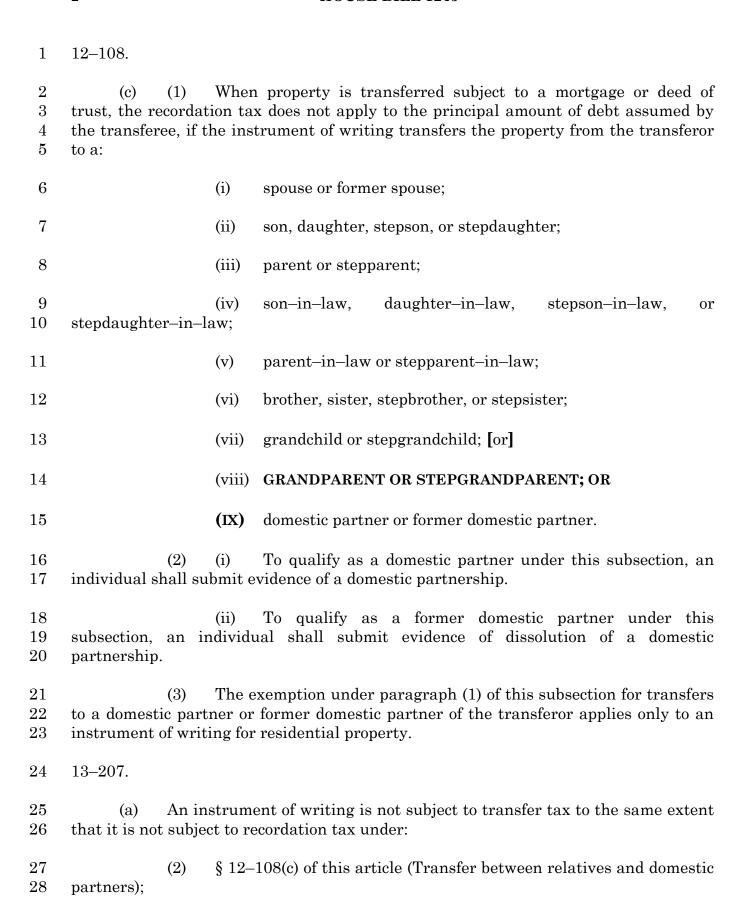
Article - Tax - Property

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



 $\begin{array}{c} 1 \\ 2 \end{array}$

SECTION 2. AND BE IT FURTH July 1, 2011.	HER ENACTED, That this Act shall take effe
Approved:	
	Governor.
	Speaker of the House of Delegates.
	President of the Senate.