SENATE BILL 95

B4 1lr1118

By: Senator Garagiola

Introduced and read first time: January 21, 2011

Assigned to: Budget and Taxation

A BILL ENTITLED

1	AN ACT concerning		
2 3	Maryland Consolidated Capital Bond Loan of 2009 – Montgomery County – Black Rock Center for the Arts		
4 5 6 7 8	FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2009 to extend the deadline for the Board of Trustees of the Germantown Cultura Arts Center, Inc. d/b/a Black Rock Center for the Arts, Inc. to present evidence that a matching fund will be provided; and requiring that the Board of Public Works expend or encumber the proceeds of the loan by June 1, 2013.		
9 10 11	BY repealing and reenacting, with amendments, Chapter 485 of the Acts of the General Assembly of 2009 Section 1(3) Item ZA03(AK)		
12 13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:		
14	Chapter 485 of the Acts of 2009		
15 16	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:		
17	(3) ZA03 LOCAL SENATE INITIATIVES		
18 19 20 21 22 23 24 25	(AK) Black Rock Center for the Arts. Provide a grant equal to the lesser of (i) \$50,000 or (ii) the amount of the matching fund provided, to the Board of Trustees of the Germantown Cultural Arts Center, Inc. d/b/a Black Rock Center for the Arts, Inc. for the planning, design, construction, and capital equipping of the Black Rock Center for the Arts, located in Germantown. Notwithstanding Section 1(5) of this Act, the matching fund may consist of in kind contributions AND THE		

1	GRANTEE HAS UNTIL JUNE 1, 2013, TO PRESENT	
2	EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED.	
3	NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE	
4	PROCEEDS OF THE LOAN MUST BE EXPENDED OR	
5	ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
6	THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	5 0 000
7	JUNE 1, 2013 (Montgomery County)	50,000
8	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall t	ake effect
9	June 1, 2011.	