SENATE BILL 148

B4 EMERGENCY BILL 1lr1007 By: Senator Currie Introduced and read first time: January 24, 2011 Assigned to: Budget and Taxation Committee Report: Favorable with amendments Senate action: Adopted Read second time: February 17, 2011 CHAPTER _____ AN ACT concerning Maryland Consolidated Capital Bond Loan of 2010 - Prince George's County - Largo High School PTSA Track Renovation FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010 to reduce the amount of a matching fund a certain grantee must provide; changing the name of a certain grantee to the Prince George's County Board of Education; extending the deadline for a certain grantee to present evidence that a matching fund will be provided; making this Act an emergency measure; and requiring that the Board of Public Works expend or encumber the proceeds of the loan by June 1, 2013 2012. BY repealing and reenacting, with amendments, Chapter 483 of the Acts of the General Assembly of 2010 Section 1(3) Item ZA02(BH) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Chapter 483 of the Acts of 2010 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.

LOCAL SENATE INITIATIVES

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Largo High School PTSA Track Renovation. Provide a grant 1 (BH) 2 [equal to the lesser of (i)] OF \$180,000 [or (ii) the amount of 3 the matching fund provided], to the [Largo High School 4 Parent Teacher Association | PRINCE GEORGE'S COUNTY 5 **EDUCATION** for the planning, 6 construction, repair, renovation, and reconstruction of the 7 Largo High School Track, located in Largo, SUBJECT TO A 8 REQUIREMENT THAT THE GRANTEE PROVIDE AND 9 EXPEND A MATCHING FUND OF \$90,000. Notwithstanding Section 1(5) of this Act, the matching fund may consist of real 10 property, in kind contributions, or funds expended prior to the 11 12 effective date of this Act. NOTWITHSTANDING SECTION 13 1(5) OF THIS ACT, THE GRANTEE HAS UNTIL JUNE 1, 14 2013 2012, TO PRESENT EVIDENCE THAT A MATCHING 15 FUND WILL BE PROVIDED. NOTWITHSTANDING SECTION 16 1(7) OF THIS ACT, THE PROCEEDS OF THE LOAN MUST BE 17 EXPENDED OR ENCUMBERED BY THE BOARD OF PUBLIC 18 WORKS FOR THE PURPOSES PROVIDED IN THIS ACT NO 19 LATER THAN JUNE 1, 2013 (Prince George's County).

180,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three—fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved:	
	Governor.
	President of the Senate.

Speaker of the House of Delegates.