SENATE BILL 149

B4

EMERGENCY BILL

1lr1006

By: **Senator Currie** Introduced and read first time: January 24, 2011 Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

Maryland Consolidated Capital Bond Loan of 2010 – Prince George's County Forestville Military Academy Track

FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
to reduce the amount of a matching fund a certain grantee must provide;
changing the name of a certain grantee to the Prince George's County Board of
Education; extending the deadline for a certain grantee to present evidence that
a matching fund will be provided; making this Act an emergency measure; and
requiring that the Board of Public Works expend or encumber the proceeds of
the loan by June 1, 2013.

- 11 BY repealing and reenacting, with amendments,
- 12 Chapter 483 of the Acts of the General Assembly of 2010
- 13 Section 1(3) Item ZA02(BE)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 15 MARYLAND, That the Laws of Maryland read as follows:

- 16Chapter 483 of the Acts of 201017SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF18MARYLAND, That:
- 19 (3) ZA02 LOCAL SENATE INITIATIVES
- 20(BE)Forestville Military Academy Track. Provide a grant [equal to21the lesser of (i)] OF \$180,000 [or (ii) the amount of the22matching fund provided], to the [Forestville High School23PTA] PRINCE GEORGE'S COUNTY BOARD OF EDUCATION24for the planning, design, construction, repair, renovation, and25reconstruction of the Forestville Military Academy Track,

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



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1	located in Forestville, SUBJECT TO A REQUIREMENT THAT	
2	THE GRANTEE PROVIDE AND EXPEND A MATCHING FUND	
3	OF \$90,000 . Notwithstanding Section 1(5) of this Act, the	
4	matching fund may consist of real property, in kind	
5	contributions, or funds expended prior to the effective date of	
6	this Act. NOTWITHSTANDING SECTION 1(5) OF THIS ACT,	
7	THE GRANTEE HAS UNTIL JUNE 1, 2013, TO PRESENT	
8	EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED.	
9	NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THE	
10	PROCEEDS OF THE LOAN MUST BE EXPENDED OR	
11	ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR	
12	THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN	
13	JUNE 1, 2013 (Prince George's County)	180,000

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency 15 measure, is necessary for the immediate preservation of the public health or safety, 16 has been passed by a yea and nay vote supported by three-fifths of all the members 17 elected to each of the two Houses of the General Assembly, and shall take effect from

18 the date it is enacted.