SENATE BILL 149

B4

EMERGENCY BILL

1lr1006

By: **Senator Currie** Introduced and read first time: January 24, 2011 Assigned to: Budget and Taxation

Committee Report: Favorable with amendments Senate action: Adopted Read second time: February 17, 2011

CHAPTER _____

1 AN ACT concerning

Maryland Consolidated Capital Bond Loan of 2010 – Prince George's County Forestville Military Academy Track

FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
to reduce the amount of a matching fund a certain grantee must provide;
changing the name of a certain grantee to the Prince George's County Board of
Education; extending the deadline for a certain grantee to present evidence that
a matching fund will be provided; making this Act an emergency measure; and
requiring that the Board of Public Works expend or encumber the proceeds of
the loan by June 1, 2013 2012.

- 11 BY repealing and reenacting, with amendments,
- 12 Chapter 483 of the Acts of the General Assembly of 2010
- 13 Section 1(3) Item ZA02(BE)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 15 MARYLAND, That the Laws of Maryland read as follows:

16

Chapter 483 of the Acts of 2010

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 18 MARYLAND, That:

19 (3) ZA02 LOCAL SENATE INITIATIVES

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law. <u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



SENATE BILL 149

$egin{array}{c} 1 \\ 2 \\ 3 \end{array}$	(BE)	Forestville Military Academy Track. Provide a grant [equal to the lesser of (i)] OF \$180,000 [or (ii) the amount of the matching fund any ideal to the [Equativille High School
		matching fund provided], to the [Forestville High School
4		PTA] PRINCE GEORGE'S COUNTY BOARD OF EDUCATION
5		for the planning, design, construction, repair, renovation, and
6		reconstruction of the Forestville Military Academy Track,
$\overline{7}$		located in Forestville, SUBJECT TO A REQUIREMENT THAT
8		THE GRANTEE PROVIDE AND EXPEND A MATCHING FUND
9		OF \$90,000 . Notwithstanding Section 1(5) of this Act, the
10		matching fund may consist of real property, in kind
11		contributions, or funds expended prior to the effective date of
12		this Act. NOTWITHSTANDING SECTION 1(5) OF THIS ACT,
13		THE GRANTEE HAS UNTIL JUNE 1, 2013 <u>2012,</u> TO
14		PRESENT EVIDENCE THAT A MATCHING FUND WILL BE
15		PROVIDED. NOTWITHSTANDING SECTION 1(7) OF THIS
16		ACT, THE PROCEEDS OF THE LOAN MUST BE EXPENDED
17		OR ENCUMBERED BY THE BOARD OF PUBLIC WORKS FOR
18		THE PURPOSES PROVIDED IN THIS ACT NO LATER THAN
19		JUNE 1, $\frac{2013}{2012}$ (Prince George's County)

SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health or safety, has been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved:

Governor.

180,000

President of the Senate.

Speaker of the House of Delegates.

 $\mathbf{2}$